

CORONATION GLOBAL MANAGED FUND

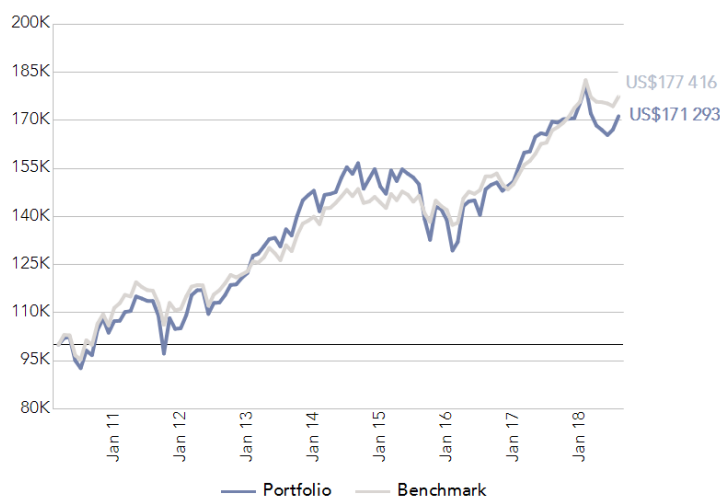
CLASS A as at 31 July 2018

| | |
|-----------------------|-----------------------------------|
| Launch date | 01 March 2010 |
| Fund size | US\$ 966.29 million |
| NAV | 17.13 |
| Benchmark/Performance | Composite: 60% MSCI All Country |
| Fee Hurdle | World Index & 40% Barclays Global |
| | Bond Aggregate |
| Portfolio manager/s | Louis Stassen and Neil Padoa |

| | | |
|--|-------|---------|
| Total Expense Ratio | 1.57% | 1.52% |
| Fee for performance in line with benchmark | 1.50% | 1.48% |
| Adjusted for out/(under)-performance | - | (0.05)% |
| Fund expenses | 0.07% | 0.10% |
| VAT | 0.00% | 0.00% |
| Transaction costs (inc. VAT) | 0.13% | 0.16% |
| Total Investment Charge | 1.70% | 1.68% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

| Sector | 31 July 2018 |
|-------------|--------------|
| Equities | 56.8% |
| Property | 12.4% |
| Commodities | 1.8% |
| Bonds | 17.3% |
| Cash | 11.6% |

RETURNS VS BENCHMARK (AFTER FEES)

| | Fund | Benchmark | Active Return |
|-----------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 71.3% | 77.4% | (6.1%) |
| Since Launch (annualised) | 6.6% | 7.0% | (0.4%) |
| Latest 5 years (annualised) | 4.7% | 6.2% | (1.5%) |
| Latest 3 years (annualised) | 4.5% | 6.6% | (2.1%) |
| Latest 1 year | 1.0% | 6.3% | (5.3%) |
| Year to date | (2.3%) | 0.9% | (3.2%) |

TOP 10 HOLDINGS

| As at 30 Jun 2018 | % of Fund |
|--------------------------|-----------|
| British American Tobacco | 3.5% |
| Alphabet Inc | 3.3% |
| Charter Communication A | 3.0% |
| Philip Morris Int Inc | 2.3% |
| Blackstone Group | 2.0% |
| INTU Properties | 2.0% |
| Altice Financing SA | 2.0% |
| L Brands Inc | 1.9% |
| Pershing Square Holdings | 1.9% |
| Facebook Inc. | 1.8% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 12.0% | 8.5% |
| Sharpe Ratio | 0.52 | 0.79 |
| Maximum Gain | 21.7% | 23.0% |
| Maximum Drawdown | (17.4)% | (11.1)% |
| Positive Months | 65.3% | 60.4% |

| | Fund | Date Range |
|-----------------------|---------|---------------------|
| Highest annual return | 22.7% | Jul 2010 - Jun 2011 |
| Lowest annual return | (14.4)% | Mar 2015 - Feb 2016 |

MONTHLY PERFORMANCE (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|--------|--------|--------|--------|------|--------|------|--------|------|------|--------|
| Fund 2018 | 3.1% | (4.8)% | (2.2)% | (0.8)% | (1.0)% | 1.0% | 2.5% | | | | | | (2.3)% |
| Fund 2017 | 3.2% | 2.6% | 0.2% | 2.9% | 0.7% | (0.3)% | 2.4% | (0.2)% | 0.6% | 0.1% | 0.1% | 2.7% | 16.1% |
| Fund 2016 | (6.9)% | 2.1% | 8.5% | 1.0% | 0.2% | (3.1)% | 5.7% | 1.0% | 0.5% | (1.7)% | 1.0% | 1.0% | 8.7% |