

CORONATION GLOBAL OPPORTUNITIES EQUITY FUND

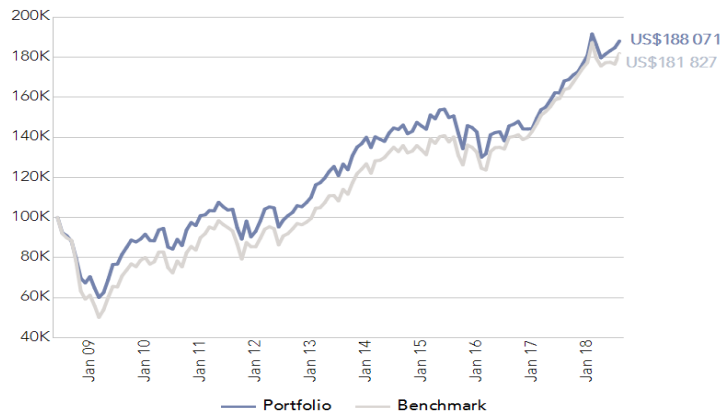
CLASS A as at 31 July 2018

Launch date	12 May 2008
Fund size	US\$ 2.37 billion
NAV	18.67
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	2.20%	2.30%
Adjusted for out/(under)-performance	1.35%	1.32%
Fund expenses	-	0.02%
VAT	0.85%	0.96%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.13%	0.09%
	2.33%	2.39%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

	31 July 2018
Equities	89.2%
Global (7 Funds)	89.2%
Equity futures	10.6%
Cash	0.2%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	88.1%	81.8%	6.2%
Since Launch (annualised)	6.4%	6.1%	0.4%
Latest 10 years (annualised)	7.5%	7.3%	0.2%
Latest 5 years (annualised)	8.2%	9.8%	(1.6)%
Latest 3 years (annualised)	7.7%	9.0%	(1.4)%
Latest 1 year	11.9%	11.0%	0.9%
Year to date	4.0%	2.6%	1.5%

TOP 5 HOLDINGS

As at 30 Jun 2018

Contrarius Global Equity Fund
Egerton Capital Equity Fund
Maverick Capital
Lansdowne Capital
Tremblant Capital

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.0%	16.1%
Sharpe Ratio	0.40	0.35
Maximum Gain	47.6%	34.8%
Maximum Drawdown	(39.9)%	(49.8)%
Positive Months	62.3%	62.3%

	Fund	Date Range
Highest annual return	50.0%	Apr 2009 - Mar 2010
Lowest annual return	(23.5)%	Jun 2008 - May 2009

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	6.0%	(2.9)%	(3.5)%	1.1%	0.9%	0.8%	1.8%						4.0%
Fund 2017	3.6%	2.8%	0.8%	2.2%	2.4%	(0.1)%	3.7%	0.5%	1.4%	0.9%	2.2%	2.3%	25.2%
Fund 2016	(8.8)%	1.3%	7.2%	0.8%	0.3%	(3.2)%	5.3%	0.6%	1.0%	(2.5)%	(0.1)%	0.2%	1.2%
Fund 2015	(1.1)%	4.9%	(1.3)%	3.0%	0.2%	(2.7)%	0.5%	(5.7)%	(5.5)%	8.6%	(0.7)%	(1.5)%	(2.0)%
Fund 2014	(3.6)%	4.0%	(0.9)%	(0.8)%	3.1%	1.7%	(0.5)%	1.5%	(2.9)%	0.8%	3.1%	(1.2)%	4.0%