

# CORONATION GLOBAL OPPORTUNITIES EQUITY [ZAR] FEEDER FUND

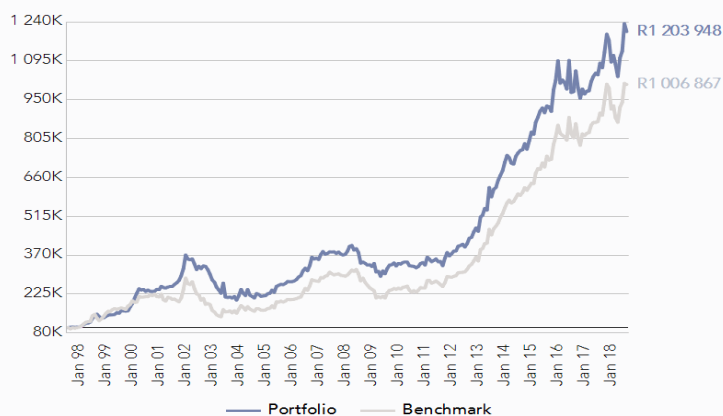
CLASS A as at 31 July 2018

Fund category	Global - Equity - General
Launch date	01 August 1997
Fund size	R 7.23 billion
NAV	11160.10 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	2.67%	2.41%
Adjusted for out/(under)-performance	1.37%	1.34%
Fund expenses	-	0.03%
VAT	1.23%	0.97%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.07%	0.10%
	2.74%	2.51%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### GEOGRAPHIC ASSET ALLOCATION EXPOSURE

	31 July 2018
<b>Equities</b>	<b>89.2%</b>
Global (7 Funds)	89.2%
<b>Equity futures</b>	<b>10.6%</b>
<b>Cash</b>	<b>0.2%</b>

## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - ZAR RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1104.0%	906.9%	197.1%
Since Launch (annualised)	12.6%	11.6%	1.0%
Latest 20 years (annualised)	11.2%	10.0%	1.2%
Latest 15 years (annualised)	12.3%	13.1%	(0.8)%
Latest 10 years (annualised)	13.5%	13.9%	(0.4)%
Latest 5 years (annualised)	14.3%	16.5%	(2.2)%
Latest 3 years (annualised)	9.1%	10.8%	(1.7)%
Latest 1 year	10.8%	11.8%	(1.0)%
Year to date	10.4%	10.0%	0.4%

## TOP 5 HOLDINGS

As at 30 Jun 2018

Contrarius Global Equity Fund
Egerton Capital Equity Fund
Maverick Capital
Lansdowne Capital
Tremblant Capital

## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - USD RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	321.5%	249.4%	72.1%
Since Launch (annualised)	7.1%	6.1%	1.0%
Latest 15 years (annualised)	8.0%	8.7%	(0.7)%
Latest 10 years (annualised)	7.1%	7.3%	(0.3)%
Latest 5 years (annualised)	8.0%	9.8%	(1.8)%
Latest 3 years (annualised)	7.8%	9.0%	(1.3)%
Latest 1 year (annualised)	11.6%	11.0%	0.6%
Year to date	3.8%	2.6%	1.2%
2017	25.5%	24.0%	1.5%
2016	0.6%	7.9%	(7.3)%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.0%	16.8%
Sharpe Ratio	0.33	0.26
Maximum Gain	51.7%	53.2%
Maximum Drawdown	(45.3)%	(50.7)%
Positive Months	61.5%	58.3%

	Fund	Date Range
Highest annual return	66.2%	Apr 1999 - Mar 2000
Lowest annual return	(36.1)%	Oct 2002 - Sep 2003

## MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	2.3%	(3.0)%	(4.2)%	6.7%	2.2%	9.0%	(2.4)%						10.4%
Fund 2017	1.1%	0.0%	3.6%	1.9%	1.2%	(0.6)%	4.2%	(1.6)%	5.4%	6.0%	(1.9)%	(6.9)%	12.3%
Fund 2016	(7.7)%	1.2%	(1.0)%	(2.3)%	10.8%	(10.9)%	0.3%	7.9%	(5.9)%	(4.0)%	3.7%	(1.9)%	(11.3)%