

CORONATION GLOBAL CAPITAL PLUS FUND [HOUSEVIEW CURRENCY CLASS]

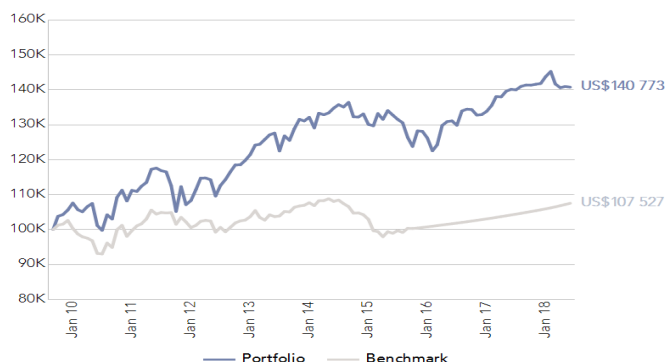
as at 31 May 2018

| | |
|-----------------------|---|
| Launch date | 01 September 2009 |
| Fund size | US\$ 1.25 billion |
| NAV | 12.00 |
| Benchmark/Performance | 100% USD 3-month LIBOR+1.5% |
| Fee Hurdle | |
| Portfolio manager/s | Tony Gibson, Louis Stassen and Neil Padoa |

| | | |
|--|--------|---------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fee for performance in line with benchmark | 1.50% | 1.44% |
| Adjusted for out/(under)-performance | - | (0.08)% |
| Fund expenses | 0.09% | 0.06% |
| VAT | 0.00% | 0.00% |
| Transaction costs (inc. VAT) | 0.08% | 0.09% |
| Total Investment Charge | 1.67% | 1.53% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

| | |
|-------------|-------------|
| Sector | 31 May 2018 |
| Equities | 26.2% |
| Property | 12.6% |
| Commodities | 3.8% |
| Bonds | 12.4% |
| Cash | 45.0% |

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

| | Fund | Benchmark | Active Return |
|-----------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 40.8% | 7.5% | 33.2% |
| Since Launch (annualised) | 4.0% | 0.8% | 3.2% |
| Latest 5 years (annualised) | 2.0% | 0.7% | 1.3% |
| Latest 3 years (annualised) | 2.0% | 2.8% | (0.8)% |
| Latest 1 year | 0.4% | 3.2% | (2.8)% |
| Year to date | (2.1)% | 1.5% | (3.6)% |

TOP 10 HOLDINGS

As at 31 Mar 2018

| |
|--------------------------|
| Alphabet Inc |
| British American Tobacco |
| Charter Communications |
| Comcast Corp |
| Hammerson |
| Heineken |
| Intu Properties |
| Pershing Square Holdings |
| Unibail-Rodamco |
| Vonovia |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 7.6% | 4.3% |
| Sharpe Ratio | 0.49 | N/A |
| Maximum Gain | 16.4% | N/A |
| Maximum Drawdown | (10.5)% | N/A |
| Positive Months | 60.0% | N/A |

| | Fund | Date Range |
|-----------------------|--------|---------------------|
| Highest annual return | 17.1% | Jul 2010 - Jun 2011 |
| Lowest annual return | (7.4)% | Sep 2014 - Aug 2015 |

CURRENCY ALLOCATION

| | |
|----------------------------|-----------|
| Currency as at 31 May 2018 | % of Fund |
| US Dollar | 97.2% |
| Other | 2.8% |

This fund is available in 3 hedged currency classes (Euro, Pound Sterling & US Dollars) as well as a Houseview currency class. This is the fact sheet for the Houseview currency D class.

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|--------|------|--------|--------|------|------|--------|--------|------|------|--------|
| Fund 2018 | 1.0% | (2.5)% | (0.8)% | 0.2% | (0.1)% | | | | | | | | (2.1)% |
| Fund 2017 | 1.3% | 1.9% | (0.1)% | 1.2% | 0.4% | (0.1)% | 0.7% | 0.3% | 0.0% | 0.2% | 0.2% | 1.4% | 7.4% |
| Fund 2016 | (2.9)% | 1.4% | 4.5% | 0.9% | 0.2% | (1.0)% | 3.2% | 0.4% | (0.1)% | (1.2)% | 0.1% | 0.7% | 6.1% |