

# CORONATION GLOBAL EQUITY SELECT FUND

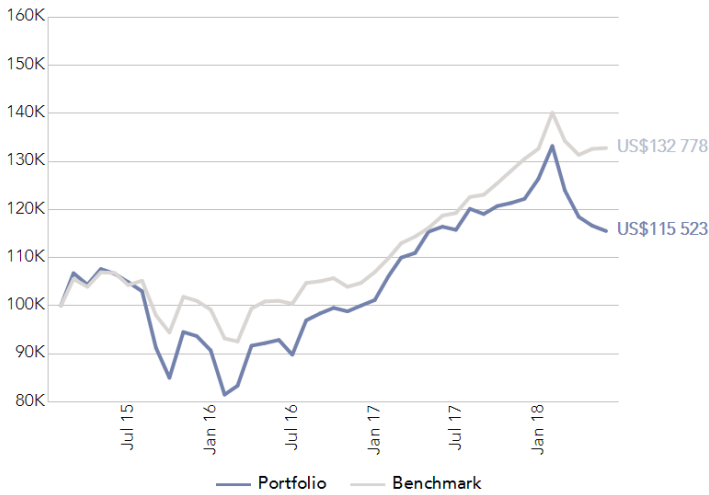
CLASS A as at 31 May 2018

Launch date	30 January 2015
Fund size	US\$ 137.19 million
NAV	11.55
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.51%	1.82%
Adjusted for out/(under)-performance	1.25%	1.25%
Fund expenses	0.06%	0.07%
VAT	0.20%	0.50%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.20%	0.28%
	1.71%	2.10%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 May 2018
<b>Equities</b>	<b>98.6%</b>
Asia	6.0%
Europe	27.1%
Latin American	1.5%
North America	60.5%
South Africa	3.5%
<b>Cash</b>	<b>1.3%</b>

## RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	15.5%	32.8%	(17.3%)
Since Launch (annualised)	4.4%	8.9%	(4.5%)
Latest 3 years (annualised)	2.7%	7.5%	(4.8%)
Latest 1 year	(0.8%)	11.8%	(12.6%)
Year to date	(8.6%)	0.1%	(8.7%)

## TOP 10 HOLDINGS

As at 31 Mar 2018	% of Fund
Alphabet Inc	5.2%
British American Tobacco	5.1%
Charter Communication A	4.4%
Comcast Corp Class A	4.0%
Pershing Square Holdings	3.4%
Advance Auto Parts Inc	3.4%
L Brands Inc	3.1%
Blackstone Group	3.1%
Facebook Inc.	2.9%
Airbus Group SE	2.8%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.1%	10.7%
Sharpe Ratio	0.24	0.77
Maximum Gain	17.8%	34.8%
Maximum Drawdown	(24.3%)	(13.4%)
Positive Months	57.5%	67.5%

## MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	5.4%	(7.0%)	(4.4%)	(1.6%)	(0.9%)								(8.6%)
Fund 2017	5.0%	3.6%	0.9%	4.0%	0.9%	(0.6%)	3.8%	(0.9%)	1.4%	0.5%	0.7%	3.4%	24.9%
Fund 2016	(10.1%)	2.3%	10.0%	0.6%	0.7%	(3.3%)	8.0%	1.5%	1.2%	(0.7%)	1.2%	1.2%	11.6%