

CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

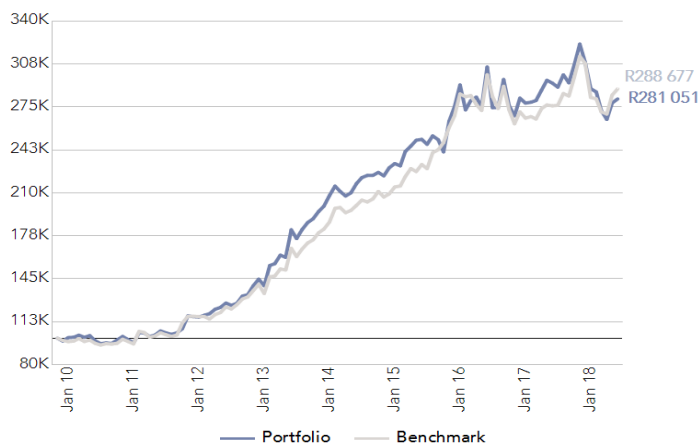
CLASS A as at 31 May 2018

Fund category	Global - Multi Asset - High Equity
Launch date	29 October 2009
Fund size	R 6.27 billion
NAV	276.82 cents
Benchmark/Performance	Composite: 60% MSCI All Country
Fee Hurdle	World Index & 40% Barclays Global
Portfolio manager/s	Bond Aggregate Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.60%	1.62%
Adjusted for out/(under)-performance	1.51%	1.47%
Fund expenses	-	(0.02)%
VAT	0.02%	0.10%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.19%	0.18%
	1.79%	1.80%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	31 May 2018
Equities	56.5%
Property	12.9%
Commodities	1.9%
Bonds	17.5%
Cash	11.3%

RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	181.1%	188.7%	(7.6%)
Since Launch (annualised)	12.8%	13.1%	(0.4%)
Latest 5 years (annualised)	9.1%	11.4%	(2.4%)
Latest 3 years (annualised)	3.9%	7.7%	(3.7%)
Latest 1 year	(4.1%)	4.7%	(8.7%)
Year to date	(2.7%)	2.3%	(5.0%)

TOP 10 HOLDINGS

As at 31 Mar 2018	% of Fund
Alphabet Inc	3.1%
British American Tobacco	3.0%
Charter Communication A	2.6%
Comcast Corp Class A	2.4%
Pershing Square Holdings	2.0%
Advance Auto Parts Inc	2.0%
Altice SA	1.8%
L Brands Inc	1.8%
Blackstone Group	1.8%
Hammerson	1.8%

RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	73.2%	77.5%	(4.4%)
Since Launch (annualised)	6.6%	6.9%	(0.3%)
Latest 3 years (annualised)	2.5%	6.1%	(3.6%)
Latest 1 year (annualised)	(0.1%)	7.8%	(7.9%)
Year to date	(5.4%)	(0.3%)	(5.1%)

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.0%	11.6%
Sharpe Ratio	0.51	0.60
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	63.1%	62.1%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7%)	Apr 2017 - Mar 2018

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%								(2.7)%
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%
Fund 2016	(6.5)%	2.6%	1.0%	(2.6)%	10.9%	(10.1)%	0.0%	7.8%	(6.6)%	(2.9)%	5.0%	(1.3)%	(4.7)%