

CORONATION FINANCIAL FUND

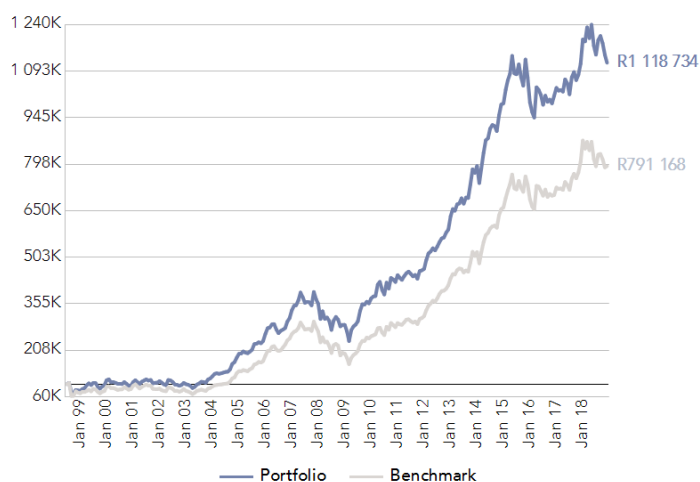
CLASS A as at 30 November 2018

Fund category	South African - Equity - Financial
Launch date	01 July 1998
Fund size	R454.50 million
NAV	6101.29 cents
Benchmark/Performance	FTSE/JSE Financial Index
Fee Hurdle	
Portfolio manager/s	Neill Young and Godwill Chahwahwa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.48%	1.47%
Fund expenses	1.24%	1.24%
VAT	0.06%	0.05%
Transaction costs (inc. VAT)	0.17%	0.17%
Total Investment Charge	0.23%	0.21%
	1.71%	1.68%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1018.7%	691.2%	327.6%
Since Launch (annualised)	12.6%	10.7%	1.9%
Latest 20 years (annualised)	14.1%	12.6%	1.5%
Latest 15 years (annualised)	16.2%	15.8%	0.4%
Latest 10 years (annualised)	14.5%	14.8%	(0.3)%
Latest 5 years (annualised)	7.8%	9.3%	(1.6)%
Latest 3 years (annualised)	1.4%	2.6%	(1.1)%
Latest 1 year	0.3%	(1.7)%	2.0%
Year to date	(6.2)%	(9.3)%	3.1%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	18.6%	20.0%
Sharpe Ratio	0.19	0.08
Maximum Gain	53.6%	80.4%
Maximum Drawdown	(39.7)%	(45.3)%
Positive Months	60.0%	60.8%

	Fund	Date Range
Highest annual return	63.0%	Aug 2004 - Jul 2005
Lowest annual return	(28.6)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(0.5)%	3.8%	(2.8)%	3.6%	(5.3)%	(2.5)%	4.0%	1.1%	(1.9)%	(3.2)%	(2.2)%		(6.2)%
Fund 2017	(0.9)%	0.2%	(0.5)%	3.8%	(1.3)%	(3.3)%	5.3%	1.6%	(2.4)%	1.6%	3.2%	6.9%	14.8%
Fund 2016	(3.1)%	(1.8)%	10.2%	(0.8)%	(1.6)%	(3.0)%	3.0%	(2.0)%	0.8%	(1.2)%	2.4%	2.5%	4.6%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Nov 2018
Domestic Assets	100.0%
Equities	88.3%
Financials	88.3%
Preference Shares & Other Securities	3.7%
Real Estate	5.9%
Cash	2.1%

TOP 10 HOLDINGS

As at 30 Sep 2018	% of Fund
RMB Holdings	13.4%
Standard Bank of SA Ltd	11.7%
Investec Limited	11.2%
Old Mutual LTD	7.3%
Discovery Holdings Ltd	7.1%
Nedbank Ltd	6.8%
Reinet Investment SCA	4.9%
Quilter plc	4.5%
INTU Properties	4.0%
PSG Group	3.7%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Sep 2018	01 Oct 2018	151.49	146.80	4.69
29 Mar 2018	03 Apr 2018	28.92	27.21	1.71
29 Sep 2017	02 Oct 2017	73.33	73.33	0.00
31 Mar 2017	03 Apr 2017	73.16	72.16	1.00