

# CORONATION GLOBAL MANAGED FUND

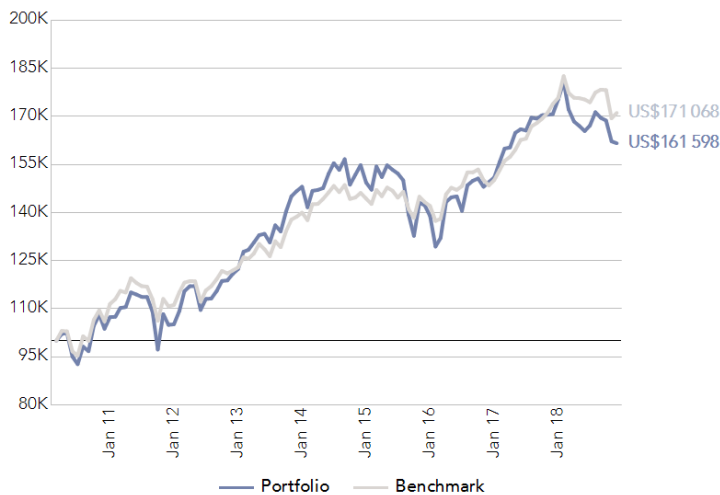
CLASS A as at 30 November 2018

Launch date	01 March 2010
Fund size	US\$ 879.61 million
NAV	16.16
Benchmark/Performance	Composite: 60% MSCI All Country
Fee Hurdle	World Index & 40% Barclays Global
	Bond Aggregate
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.57%	1.48%
Adjusted for out/(under)-performance	1.50%	1.49%
Fund expenses	-	(0.09)%
VAT	0.07%	0.08%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.13%	0.16%
	1.70%	1.64%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### ASSET ALLOCATION EXPOSURE

Sector	30 Nov 2018
Equities	56.6%
Merger Arbitrage	0.0%
Property	12.1%
Commodities	1.8%
Bonds	16.4%
Cash	13.0%

## RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	61.6%	71.1%	(9.5%)
Since Launch (annualised)	5.6%	6.3%	(0.7%)
Latest 5 years (annualised)	2.0%	4.3%	(2.3%)
Latest 3 years (annualised)	4.3%	6.1%	(1.8%)
Latest 1 year	(5.3%)	(1.6%)	(3.7%)
Year to date	(7.8%)	(2.7%)	(5.1%)

## TOP 10 HOLDINGS

As at 30 Sep 2018	% of Fund
British American Tobacco	3.5%
Charter Communication A	3.4%
Alphabet Inc	3.3%
Philip Morris Int Inc	2.3%
Altice Financing SA	2.3%
Blackstone Group	2.0%
INTU Properties	1.8%
Airbus Group SE	1.7%
Pershing Square Holdings	1.7%
Facebook Inc.	1.7%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	11.9%	8.5%
Sharpe Ratio	0.44	0.70
Maximum Gain	21.7%	23.0%
Maximum Drawdown	(17.4)%	(11.1)%
Positive Months	62.9%	60.0%

	Fund	Date Range
Highest annual return	22.7%	Jul 2010 - Jun 2011
Lowest annual return	(14.4)%	Mar 2015 - Feb 2016

## MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	3.1%	(4.8)%	(2.2)%	(0.8)%	(1.0)%	1.0%	2.5%	(1.0)%	(0.5)%	(3.8)%	(0.4)%		(7.8)%
Fund 2017	3.2%	2.6%	0.2%	2.9%	0.7%	(0.3)%	2.4%	(0.2)%	0.6%	0.1%	0.1%	2.7%	16.1%
Fund 2016	(6.9)%	2.1%	8.5%	1.0%	0.2%	(3.1)%	5.7%	1.0%	0.5%	(1.7)%	1.0%	1.0%	8.7%