

CORONATION GLOBAL OPPORTUNITIES EQUITY [ZAR] FEEDER FUND

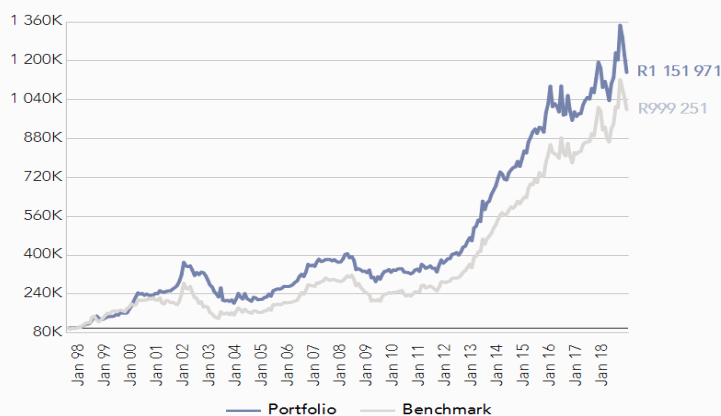
CLASS A as at 30 November 2018

Fund category	Global - Equity - General
Launch date	01 August 1997
Fund size	R 7.18 billion
NAV	10678.30 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson and Karl Leinberger

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	2.67%	2.31%
Adjusted for out/(under)-performance	1.37%	1.29%
Fund expenses	-	0.03%
VAT	1.23%	0.92%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.07%	0.12%
	2.74%	2.43%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

	30 Nov 2018
Equities	89.6%
Global (7 Funds)	89.6%
Equity futures	10.2%
Cash	0.2%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - ZAR RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1052.0%	899.3%	152.7%
Since Launch (annualised)	12.1%	11.4%	0.7%
Latest 20 years (annualised)	11.3%	10.3%	1.0%
Latest 15 years (annualised)	12.3%	13.3%	(1.0)%
Latest 10 years (annualised)	13.2%	14.9%	(1.8)%
Latest 5 years (annualised)	11.0%	13.7%	(2.8)%
Latest 3 years (annualised)	4.0%	7.1%	(3.1)%
Latest 1 year	(1.7)%	0.5%	(2.2)%
Year to date	5.6%	9.2%	(3.5)%

TOP 5 HOLDINGS

As at 30 Sep 2018

Egerton Capital Equity Fund
Contrarius Global Equity Fund
Maverick Capital
Lansdowne Capital
Tremblant Capital

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - USD RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	283.3%	231.9%	51.3%
Since Launch (annualised)	6.5%	5.8%	0.7%
Latest 15 years (annualised)	6.7%	7.6%	(0.9)%
Latest 10 years (annualised)	9.6%	11.3%	(1.7)%
Latest 5 years (annualised)	4.4%	6.8%	(2.4)%
Latest 3 years (annualised)	5.6%	8.6%	(3.0)%
Latest 1 year (annualised)	(3.1)%	(1.0)%	(2.2)%
Year to date	(5.6)%	(2.6)%	(3.0)%
2017	25.5%	24.0%	1.5%
2016	0.6%	7.9%	(7.3)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.2%	16.9%
Sharpe Ratio	0.29	0.24
Maximum Gain	51.7%	53.2%
Maximum Drawdown	(45.3)%	(50.7)%
Positive Months	60.9%	57.8%

	Fund	Date Range
Highest annual return	66.2%	Apr 1999 - Mar 2000
Lowest annual return	(36.1)%	Oct 2002 - Sep 2003

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	2.3%	(3.0)%	(4.2)%	6.7%	2.2%	9.0%	(2.4)%	11.9%	(3.5)%	(6.0)%	(5.7)%		5.6%
Fund 2017	1.1%	0.0%	3.6%	1.9%	1.2%	(0.6)%	4.2%	(1.6)%	5.4%	6.0%	(1.9)%	(6.9)%	12.3%
Fund 2016	(7.7)%	1.2%	(1.0)%	(2.3)%	10.8%	(10.9)%	0.3%	7.9%	(5.9)%	(4.0)%	3.7%	(1.9)%	(11.3)%