

CORONATION PROPERTY EQUITY FUND

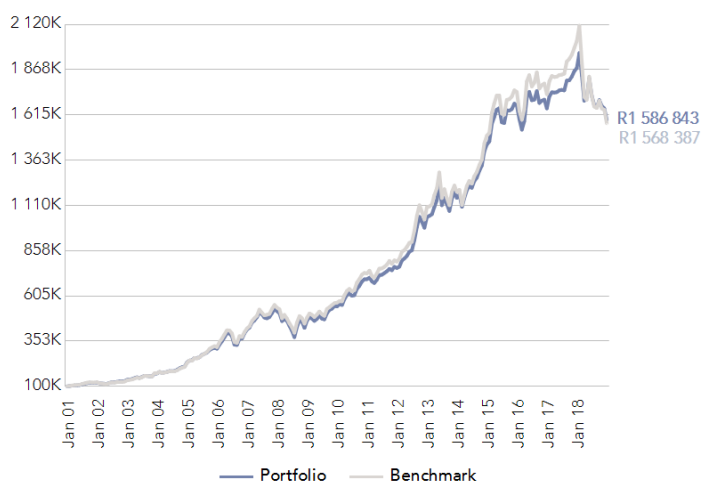
CLASS A as at 30 November 2018

Fund category	South African - Real Estate - General
Launch date	20 November 2000
Fund size	R 1.75 billion
NAV	5222.13 cents
Benchmark/Performance	FTSE/JSE All Property Index
Fee Hurdle	
Portfolio manager/s	Anton de Goede and Kanyane Matlou

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.43%	1.43%
Fund expenses	1.25%	1.25%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.17%	0.17%
Total Investment Charge	0.06%	0.06%
	1.49%	1.49%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1486.8%	1468.4%	18.5%
Since Launch (annualised)	16.6%	16.5%	0.1%
Latest 15 years (annualised)	16.0%	15.8%	0.1%
Latest 10 years (annualised)	13.0%	12.5%	0.5%
Latest 5 years (annualised)	6.6%	5.8%	0.9%
Latest 3 years (annualised)	(1.7)%	(3.5)%	1.8%
Latest 1 year	(15.4)%	(22.7)%	7.2%
Year to date	(19.1)%	(25.8)%	6.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.3%	14.2%
Sharpe Ratio	0.63	0.58
Maximum Gain	54.8%	41.0%
Maximum Drawdown	(29.7)%	(28.0)%
Positive Months	67.6%	67.1%

	Fund	Date Range
Highest annual return	53.6%	Apr 2005 - Mar 2006
Lowest annual return	(22.6)%	Jul 2007 - Jun 2008

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(6.5)%	(7.6)%	1.0%	6.3%	(5.3)%	(3.1)%	(0.8)%	2.5%	(1.9)%	(0.8)%	(3.9)%		(19.1)%
Fund 2017	1.3%	(0.1)%	0.1%	0.6%	0.2%	(0.2)%	3.2%	0.1%	1.2%	1.7%	0.9%	4.5%	14.1%
Fund 2016	(3.7)%	3.1%	8.4%	1.9%	(2.7)%	0.2%	2.8%	(3.8)%	0.8%	0.3%	(2.9)%	4.1%	8.0%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Nov 2018
Domestic Assets	100.0%
■ Real Estate	98.5%
■ Cash	1.5%

TOP 10 HOLDINGS

As at 30 Sep 2018	% of Fund
NEPI Rockcastle PLC	13.0%
Redefine Income Fund	10.6%
Growthpoint Properties Ltd	9.4%
Hyprop Investments Ltd	5.7%
Atterbury Investment Holdings	5.0%
Fortress Income Fund Ltd A	5.0%
Capital & Counties Properties PLC	4.2%
Vukile Property Ltd	3.5%
Fortress Income Fund Ltd B	3.5%
SA Corporate Real Estate Fund	3.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Taxable Income
28 Sep 2018	01 Oct 2018	93.97	25.11	68.86
29 Jun 2018	02 Jul 2018	70.12	4.73	65.40
29 Mar 2018	03 Apr 2018	96.69	20.91	75.78
29 Dec 2017	02 Jan 2018	70.97	2.43	68.54