

CORONATION BALANCED PLUS FUND

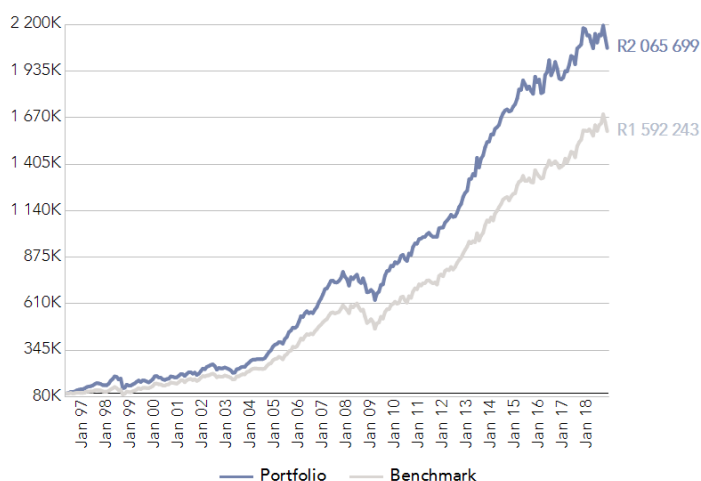
CLASS A as at 31 October 2018

| | |
|-----------------------|---|
| Fund category | South African - Multi Asset - High Equity |
| Launch date | 15 April 1996 |
| Fund size | R86.34 billion |
| NAV | 10043.40 cents |
| Benchmark/Performance | Composite (52.5% equity, 22.5% bonds, 20% international, 5% cash) |
| Fee Hurdle | 20% international, 5% cash) |
| Portfolio manager/s | Karl Leinberger, Sarah-Jane Alexander and Adrian Zetler |

| | | |
|------------------------------|--------|--------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fund management fee | 1.65% | 1.61% |
| Fund expenses | 1.24% | 1.24% |
| VAT | 0.23% | 0.19% |
| Transaction costs (inc. VAT) | 0.17% | 0.17% |
| Total Investment Charge | 0.13% | 0.14% |
| | 1.78% | 1.75% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

| Sector | 31 Oct 2018 |
|-----------------------------|--------------|
| Domestic Assets | 74.7% |
| Equities | 46.0% |
| Basic Materials | 10.6% |
| Industrials | 0.6% |
| Consumer Goods | 7.0% |
| Health Care | 2.7% |
| Consumer Services | 8.8% |
| Telecommunications | 2.7% |
| Financials | 7.8% |
| Technology | 0.3% |
| Derivatives | 5.5% |
| Unlisted | 0.0% |
| Real Estate | 10.5% |
| Bonds | 16.1% |
| Commodities | 0.2% |
| Cash | 3.8% |
| Other (Currency Futures) | (1.9)% |
| International Assets | 25.3% |
| Equities | 23.8% |
| Real Estate | 0.7% |
| Bonds | 0.3% |
| Cash | 0.5% |

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

| | Fund | Benchmark | Peer Group Average |
|------------------------------|---------|-----------|--------------------|
| Since Launch (unannualised) | 1965.7% | 1492.2% | 1286.7% |
| Since Launch (annualised) | 14.4% | 13.1% | 12.4% |
| Latest 20 years (annualised) | 14.0% | 14.3% | 13.2% |
| Latest 15 years (annualised) | 14.7% | 14.1% | 12.8% |
| Latest 10 years (annualised) | 11.8% | 12.3% | 9.8% |
| Latest 5 years (annualised) | 6.2% | 8.0% | 5.8% |
| Latest 3 years (annualised) | 2.8% | 5.1% | 2.7% |
| Latest 1 year | (5.2)% | (0.3)% | (3.6)% |
| Year to date | (3.4)% | 0.0% | (2.1)% |

TOP 10 HOLDINGS

| As at 30 Sep 2018 | % of Fund |
|------------------------------|-----------|
| Naspers Ltd | 5.5% |
| British American Tobacco Plc | 4.3% |
| Anglo American Plc | 3.8% |
| Egerton Capital Equity Fund | 3.3% |
| Contrarius Gbl Abs Fund | 3.3% |
| MTN Group Ltd | 2.6% |
| Maverick Capital | 2.4% |
| Lansdowne Capital | 2.3% |
| Fortress Income Fund Ltd A | 2.2% |
| Nedbank Ltd | 1.9% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 13.2% | 12.2% |
| Sharpe Ratio | 0.36 | 0.28 |
| Maximum Gain | 57.9% | 29.3% |
| Maximum Drawdown | (34.3)% | (31.9)% |
| Positive Months | 67.0% | 64.8% |

| | Fund | Date Range |
|-----------------------|---------|---------------------|
| Highest annual return | 49.3% | Aug 2004 - Jul 2005 |
| Lowest annual return | (17.4)% | Sep 1997 - Aug 1998 |

INCOME DISTRIBUTIONS

| Declaration | Payment | Amount | Dividend | Interest |
|-------------|-------------|--------|----------|----------|
| 28 Sep 2018 | 01 Oct 2018 | 165.21 | 70.11 | 95.10 |
| 29 Mar 2018 | 03 Apr 2018 | 113.93 | 36.36 | 77.57 |
| 29 Sep 2017 | 02 Oct 2017 | 122.63 | 43.60 | 79.03 |
| 31 Mar 2017 | 03 Apr 2017 | 103.07 | 29.56 | 73.51 |

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|--------|------|--------|--------|--------|------|--------|--------|--------|--------|--------|
| Fund 2018 | 0.0% | (1.8)% | (1.7)% | 4.0% | (2.4)% | 2.2% | (0.2)% | 2.6% | (3.0)% | (2.9)% | | | (3.4)% |
| Fund 2017 | 2.0% | (0.1)% | 1.9% | 2.6% | (0.3)% | (2.0)% | 4.6% | 0.5% | 0.6% | 4.5% | (0.3)% | (1.7)% | 12.7% |
| Fund 2016 | (4.1)% | 0.3% | 5.4% | 0.9% | 3.5% | (4.4)% | 1.5% | 2.5% | (1.9)% | (2.8)% | (0.3)% | 0.6% | 0.5% |