

CORONATION FINANCIAL FUND

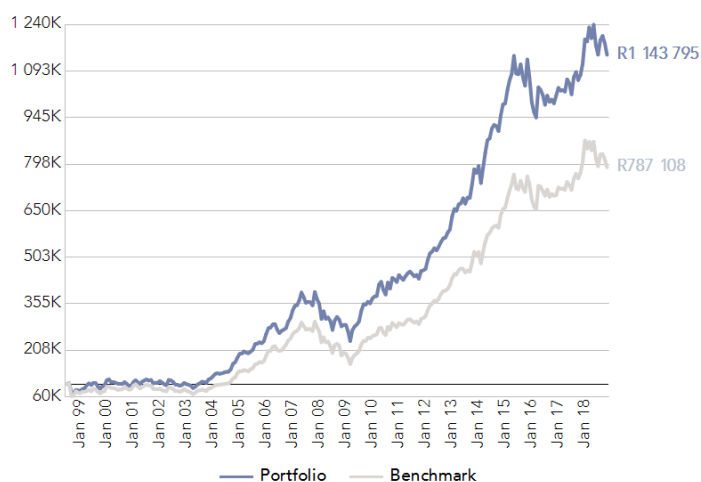
CLASS A as at 31 October 2018

| | |
|-----------------------|------------------------------------|
| Fund category | South African - Equity - Financial |
| Launch date | 01 July 1998 |
| Fund size | R448.91 million |
| NAV | 6237.97 cents |
| Benchmark/Performance | FTSE/JSE Financial Index |
| Fee Hurdle | |
| Portfolio manager/s | Neill Young and Godwill Chahwahwa |

| | | |
|------------------------------|--------|--------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fund management fee | 1.48% | 1.47% |
| Fund expenses | 1.24% | 1.24% |
| VAT | 0.06% | 0.05% |
| Transaction costs (inc. VAT) | 0.17% | 0.17% |
| Total Investment Charge | 0.23% | 0.21% |
| | 1.71% | 1.68% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

| | Fund | Benchmark | Active Return |
|------------------------------|---------|-----------|---------------|
| Since Launch (unannualised) | 1043.8% | 687.1% | 356.7% |
| Since Launch (annualised) | 12.7% | 10.7% | 2.1% |
| Latest 20 years (annualised) | 14.1% | 12.3% | 1.8% |
| Latest 15 years (annualised) | 16.5% | 15.9% | 0.6% |
| Latest 10 years (annualised) | 15.0% | 15.2% | (0.2)% |
| Latest 5 years (annualised) | 7.9% | 8.7% | (0.7)% |
| Latest 3 years (annualised) | 0.4% | 1.2% | (0.8)% |
| Latest 1 year | 5.9% | 2.1% | 3.7% |
| Year to date | (4.1)% | (9.8)% | 5.7% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 18.6% | 20.0% |
| Sharpe Ratio | 0.20 | 0.08 |
| Maximum Gain | 53.6% | 80.4% |
| Maximum Drawdown | (39.7)% | (45.3)% |
| Positive Months | 60.2% | 60.7% |

| | Fund | Date Range |
|-----------------------|---------|---------------------|
| Highest annual return | 63.0% | Aug 2004 - Jul 2005 |
| Lowest annual return | (28.6)% | Mar 2008 - Feb 2009 |

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|--------|--------|--------|--------|------|--------|--------|--------|------|------|--------|
| Fund 2018 | (0.5)% | 3.8% | (2.8)% | 3.6% | (5.3)% | (2.5)% | 4.0% | 1.1% | (1.9)% | (3.2)% | | | (4.1)% |
| Fund 2017 | (0.9)% | 0.2% | (0.5)% | 3.8% | (1.3)% | (3.3)% | 5.3% | 1.6% | (2.4)% | 1.6% | 3.2% | 6.9% | 14.8% |
| Fund 2016 | (3.1)% | (1.8)% | 10.2% | (0.8)% | (1.6)% | (3.0)% | 3.0% | (2.0)% | 0.8% | (1.2)% | 2.4% | 2.5% | 4.6% |

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

| | |
|--------------------------------------|---------------|
| Sector | 31 Oct 2018 |
| Domestic Assets | 100.0% |
| Equities | 82.6% |
| Financials | 82.6% |
| Preference Shares & Other Securities | 4.8% |
| Real Estate | 11.8% |
| Cash | 0.8% |

TOP 10 HOLDINGS

| As at 30 Sep 2018 | % of Fund |
|-------------------------|-----------|
| RMB Holdings | 13.4% |
| Standard Bank of SA Ltd | 11.7% |
| Investec Limited | 11.2% |
| Old Mutual LTD | 7.3% |
| Discovery Holdings Ltd | 7.1% |
| Nedbank Ltd | 6.8% |
| Reinet Investment SCA | 4.9% |
| Quilter plc | 4.5% |
| INTU Properties | 4.0% |
| PSG Group | 3.7% |

INCOME DISTRIBUTIONS

| Declaration | Payment | Amount | Dividend | Interest |
|-------------|-------------|--------|----------|----------|
| 28 Sep 2018 | 01 Oct 2018 | 151.49 | 146.80 | 4.69 |
| 29 Mar 2018 | 03 Apr 2018 | 28.92 | 27.21 | 1.71 |
| 29 Sep 2017 | 02 Oct 2017 | 73.33 | 73.33 | 0.00 |
| 31 Mar 2017 | 03 Apr 2017 | 73.16 | 72.16 | 1.00 |