

# CORONATION GLOBAL MANAGED FUND

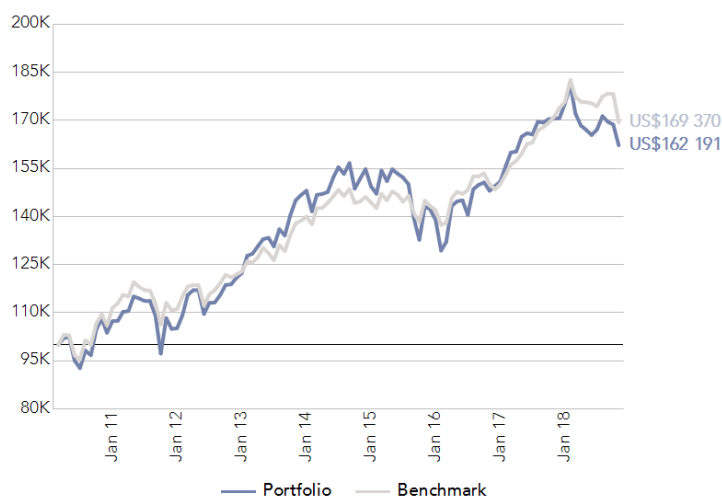
CLASS A as at 31 October 2018

|                       |                                   |
|-----------------------|-----------------------------------|
| Launch date           | 01 March 2010                     |
| Fund size             | US\$ 887.41 million               |
| NAV                   | 16.22                             |
| Benchmark/Performance | Composite: 60% MSCI All Country   |
| Fee Hurdle            | World Index & 40% Barclays Global |
|                       | Bond Aggregate                    |
| Portfolio manager/s   | Louis Stassen and Neil Padoa      |

|                                            |       |         |
|--------------------------------------------|-------|---------|
| Total Expense Ratio                        | 1.57% | 1.48%   |
| Fee for performance in line with benchmark | 1.50% | 1.49%   |
| Adjusted for out/(under)-performance       | -     | (0.09)% |
| Fund expenses                              | 0.07% | 0.08%   |
| VAT                                        | 0.00% | 0.00%   |
| Transaction costs (inc. VAT)               | 0.13% | 0.16%   |
| Total Investment Charge                    | 1.70% | 1.64%   |

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### ASSET ALLOCATION EXPOSURE

| Sector           | 31 Oct 2018 |
|------------------|-------------|
| Equities         | 56.1%       |
| Merger Arbitrage | 0.0%        |
| Property         | 12.6%       |
| Commodities      | 1.8%        |
| Bonds            | 17.5%       |
| Cash             | 12.0%       |

## RETURNS VS BENCHMARK (AFTER FEES)

|                             | Fund   | Benchmark | Active Return |
|-----------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 62.2%  | 69.4%     | (7.2%)        |
| Since Launch (annualised)   | 5.7%   | 6.3%      | (0.5%)        |
| Latest 5 years (annualised) | 2.3%   | 4.2%      | (2.0%)        |
| Latest 3 years (annualised) | 4.3%   | 5.3%      | (1.1%)        |
| Latest 1 year               | (4.9%) | (1.0%)    | (3.9%)        |
| Year to date                | (7.5%) | (3.6%)    | (3.8%)        |

## TOP 10 HOLDINGS

| As at 30 Sep 2018        | % of Fund |
|--------------------------|-----------|
| British American Tobacco | 3.5%      |
| Charter Communication A  | 3.4%      |
| Alphabet Inc             | 3.3%      |
| Philip Morris Int Inc    | 2.3%      |
| Altice Financing SA      | 2.3%      |
| Blackstone Group         | 2.0%      |
| INTU Properties          | 1.8%      |
| Airbus Group SE          | 1.7%      |
| Pershing Square Holdings | 1.7%      |
| Facebook Inc.            | 1.7%      |

## RISK STATISTICS SINCE LAUNCH

|                      | Fund    | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 12.0%   | 8.6%      |
| Sharpe Ratio         | 0.45    | 0.69      |
| Maximum Gain         | 21.7%   | 23.0%     |
| Maximum Drawdown     | (17.4)% | (11.1)%   |
| Positive Months      | 63.5%   | 59.6%     |

|                       | Fund    | Date Range          |
|-----------------------|---------|---------------------|
| Highest annual return | 22.7%   | Jul 2010 - Jun 2011 |
| Lowest annual return  | (14.4)% | Mar 2015 - Feb 2016 |

## MONTHLY PERFORMANCE (AFTER FEES)

|           | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul  | Aug    | Sep    | Oct    | Nov  | Dec  | YTD    |
|-----------|--------|--------|--------|--------|--------|--------|------|--------|--------|--------|------|------|--------|
| Fund 2018 | 3.1%   | (4.8)% | (2.2)% | (0.8)% | (1.0)% | 1.0%   | 2.5% | (1.0)% | (0.5)% | (3.8)% |      |      | (7.5)% |
| Fund 2017 | 3.2%   | 2.6%   | 0.2%   | 2.9%   | 0.7%   | (0.3)% | 2.4% | (0.2)% | 0.6%   | 0.1%   | 0.1% | 2.7% | 16.1%  |
| Fund 2016 | (6.9)% | 2.1%   | 8.5%   | 1.0%   | 0.2%   | (3.1)% | 5.7% | 1.0%   | 0.5%   | (1.7)% | 1.0% | 1.0% | 8.7%   |