

CORONATION SA EQUITY FUND

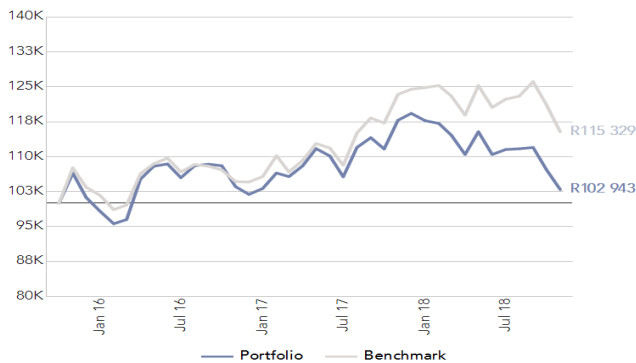
CLASS A as at 31 October 2018

FundCategory	South African - Equity - General
Launch date	30 September 2015
Fund size	R 1.03 billion
NAV	99.16 cents
Benchmark/Performance	FTSE/JSE Capped All Share Index
Fee Hurdle	
Portfolio manager/s	Karl Leinberger, Sarah-Jane Alexander & Adrian Zetler

Total Expense Ratio	1.27%	1.47%
Fee for performance in line with benchmark	1.10%	1.10%
Adjusted for out/(under)-performance	-	0.01%
Fund expenses	0.02%	0.21%
VAT	0.15%	0.15%
Transaction costs (inc. VAT)	0.07%	0.92%
Total Investment Charge	1.34%	2.39%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Oct 2018
Domestic Assets	100.0%
■ Equities	92.5%
Basic Materials	24.3%
Industrials	1.2%
Consumer Goods	15.3%
Health Care	6.2%
Consumer Services	19.7%
Telecommunications	6.0%
Financials	18.1%
Technology	0.8%
Derivatives	0.8%
■ Real Estate	7.5%
■ Cash	2.7%
■ Other (Currency Futures)	(2.6%)

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2.9%	15.3%	(12.4)%
Since Launch (annualised)	0.9%	4.7%	(3.8)%
Latest 3 years (annualised)	(1.1)%	2.3%	(3.5)%
Latest 1 year	(12.6)%	(6.5)%	(6.1)%
Year to date	(12.6)%	(7.6)%	(5.0)%

TOP 10 HOLDINGS

As at 30 Sep 2018	% of Fund
Naspers Ltd	12.0%
British American Tobacco Plc	9.5%
Anglo American Plc	8.9%
MTN Group Ltd	5.9%
Nedbank Group Ltd	4.5%
Sasol Ltd	3.7%
Standard Bank Group Ltd	3.6%
Northam Platinum Ltd	3.4%
Spar Group Ltd	3.2%
Pick 'N Pay Stores	3.0%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	11.8%	11.3%
Sharpe Ratio	(0.54)	(0.23)
Maximum Gain	13.4%	11.2%
Maximum Drawdown	(13.7%)	(8.5%)
Positive Months	51.4%	54.1%

	Fund	Date Range
Highest annual return	17.1%	Dec 2016 - Nov 2017
Lowest annual return	(12.6%)	Nov 2017 - Oct 2018

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Sep 2018	01 Oct 2018	1.42	1.32	0.10
29 Mar 2018	03 Apr 2018	0.38	0.31	0.07
29 Sep 2017	02 Oct 2017	0.73	0.67	0.06
31 Mar 2017	03 Apr 2017	0.54	0.48	0.06

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(0.5)%	(2.1)%	(3.6)%	4.4%	(4.2)%	1.0%	0.1%	0.2%	(4.3)%	(4.0)%			(12.6)%
Fund 2017	3.2%	(0.7)%	2.2%	3.4%	(1.4)%	(4.1)%	6.0%	1.9%	(2.1)%	5.5%	1.3%	(1.3)%	14.1%
Fund 2016	(2.7)%	0.9%	9.0%	2.6%	0.5%	(2.7)%	2.4%	0.3%	(0.3)%	(4.2)%	(1.6)%	1.2%	4.9%