

CORONATION GLOBAL EMERGING MARKETS FUND

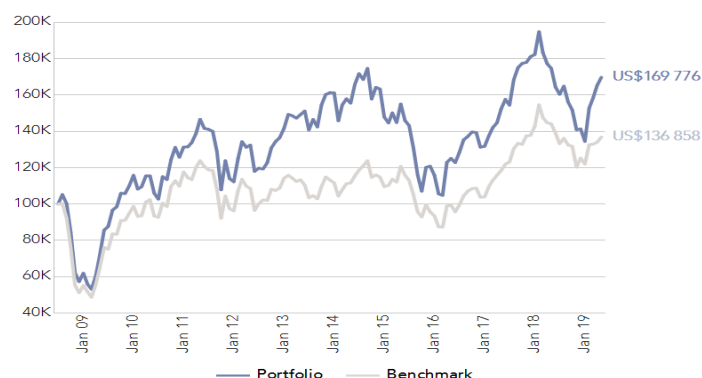
CLASS B as at 30 April 2019

Launch date	14 July 2008
Fund size	US\$ 1.56 billion
NAV	12.08
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert and Suhail Suleman

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.48%	1.43%
Adjusted for out/(under)-performance	1.18%	1.22%
Fund expenses	0.19%	0.11%
VAT	0.11%	0.10%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.21%	0.20%
	1.69%	1.63%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A US\$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE GEOGRAPHIC EXPOSURE

Country	30 Apr 2019
Equities	98.63%
China	28.68%
India	11.33%
Russian Federation	10.45%
Brazil	9.44%
France	6.35%
South Africa	6.30%
United Kingdom	5.57%
Germany	4.14%
Netherlands	3.57%
Hong Kong	2.97%
Other	9.82%
Cash	1.37%
USD	1.35%
ZAR	0.02%
Other	0.00%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	69.78%	36.86%	32.92%
Since Launch (annualised)	5.02%	2.94%	2.08%
Latest 10 years (annualised)	8.96%	7.73%	1.22%
Latest 5 years (annualised)	1.77%	4.16%	(2.40)%
Latest 3 years (annualised)	10.71%	11.25%	(0.54)%
Latest 1 year	(2.79)%	(5.04)%	2.25%
Year to date	26.26%	12.23%	14.03%

TOP 10 HOLDINGS

As at 30 Apr 2019	% of Fund
Naspers Ltd (South Africa)	4.65%
58 Com Inc-Adr (China)	4.54%
Housing Dev Finance Corp (India)	4.17%
Ping An Insurance Group Co (China)	4.17%
British American Tobacco Plc (United Kingdom)	4.15%
Wuliangye Yibin Co Ltd (China)	3.75%
Magnit Ojsc-Spon (Russian Federation)	3.62%
JD.com Inc Adr (China)	3.11%
Sberbank (Russian Federation)	3.02%
AIA Group Ltd (Hong Kong)	2.97%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	23.9%	21.7%
Sharpe Ratio	0.19	0.11
Maximum Gain	99.4%	56.3%
Maximum Drawdown	(49.5)%	(51.4)%
Positive Months	56.9%	53.8%

	Fund	Date Range
Highest annual return	106.2%	Mar 2009 - Feb 2010
Lowest annual return	(33.6%)	Sep 2014 - Aug 2015

SECTORAL EXPOSURE

As at 30 Apr 2019	Fund
Consumer Discretionary	28.62%
Consumer Staples	28.34%
Financials	23.59%
Communication Services	9.45%
Information Technology	4.61%
Industrials	2.54%
Health Care	1.45%
Cash	1.39%

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	13.6%	3.6%	4.5%	2.6%									26.3%
Fund 2018	6.9%	(5.9)%	(3.3)%	(1.5)%	(5.9)%	(2.4)%	2.8%	(5.3)%	(2.8)%	(7.2)%	0.3%	(4.9)%	(26.2)%
Fund 2017	4.4%	3.2%	1.9%	5.2%	3.5%	(2.0)%	9.1%	4.0%	1.3%	0.3%	1.8%	0.6%	38.3%