

CORONATION GLOBAL EQUITY SELECT FUND

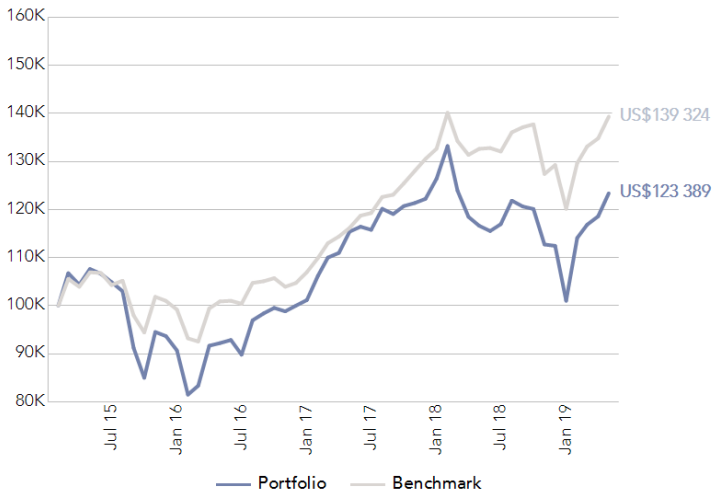
CLASS A as at 30 April 2019

Launch date	30 January 2015
Fund size	US\$ 150.32 million
NAV	12.34
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.41%	1.51%
Adjusted for out/(under)-performance	1.12%	1.19%
Fund expenses	0.20%	0.09%
VAT	0.09%	0.23%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.15%	0.20%
	1.56%	1.71%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	30 Apr 2019
Equities	99.5%
Asia	8.2%
Europe	28.3%
Latin American	0.5%
North America	56.9%
South Africa	4.0%
Japan	1.6%
Cash	0.5%

RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	23.4%	39.3%	(15.9%)
Since Launch (annualised)	5.1%	8.1%	(3.0%)
Latest 3 years (annualised)	10.2%	11.4%	(1.2%)
Latest 1 year	5.8%	5.1%	0.7%
Year to date	22.1%	16.0%	6.2%

TOP 10 HOLDINGS

As at 31 Mar 2019	% of Fund
British American Tobacco	5.9%
Alphabet Inc	5.8%
Charter Communication A	5.7%
Blackstone Group	3.5%
Altice Financing SA	3.4%
Airbus Group SE	3.2%
Philip Morris Int Inc	3.0%
Facebook Inc.	3.0%
Anheuser-Busch Inbev	2.8%
Vivendi	2.4%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.9%	11.7%
Sharpe Ratio	0.24	0.61
Maximum Gain	22.1%	34.8%
Maximum Drawdown	(24.3%)	(14.3%)
Positive Months	56.9%	68.6%

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	12.9%	2.4%	1.5%	4.1%									22.1%
Fund 2018	5.4%	(7.0)%	(4.4)%	(1.6)%	(0.9)%	1.2%	4.2%	(1.0)%	(0.4)%	(6.1)%	(0.2)%	(10.2)%	(20.1)%
Fund 2017	5.0%	3.6%	0.9%	4.0%	0.9%	(0.6)%	3.8%	(0.9)%	1.4%	0.5%	0.7%	3.4%	24.9%