

# CORONATION GLOBAL OPPORTUNITIES EQUITY [ZAR] FEEDER FUND

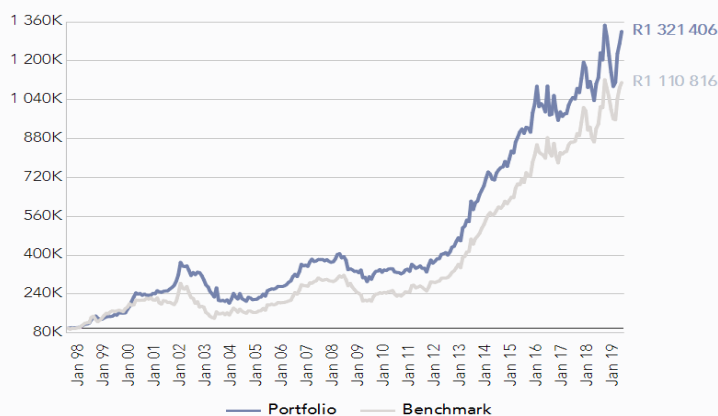
CLASS A as at 30 April 2019

Fund category	Global - Equity - General
Launch date	01 August 1997
Fund size	R 7.71 billion
NAV	12248.89 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson and Karl Leinberger

Total Expense Ratio	1 Year	3 Year
Fund management fee	2.24%	2.26%
Fund expenses	1.03%	1.21%
VAT	1.14%	0.98%
Transaction costs (inc. VAT)	0.06%	0.07%
Total Investment Charge	0.12%	0.12%
	2.36%	2.38%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### GEOGRAPHIC ASSET ALLOCATION EXPOSURE

30 April 2019

<b>Equities</b>	<b>88.5%</b>
Global (7 Funds)	88.5%
<b>Equity futures</b>	<b>11.4%</b>
<b>Cash</b>	<b>0.1%</b>

## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - ZAR RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1221.4%	1010.8%	210.6%
Since Launch (annualised)	12.6%	11.7%	0.9%
Latest 20 years (annualised)	11.5%	9.8%	1.7%
Latest 15 years (annualised)	12.0%	13.0%	(1.0)%
Latest 10 years (annualised)	16.3%	18.0%	(1.7)%
Latest 5 years (annualised)	13.2%	14.3%	(1.0)%
Latest 3 years (annualised)	10.1%	11.6%	(1.5)%
Latest 1 year	19.4%	20.6%	(1.1)%
Year to date	20.7%	15.5%	5.2%

## TOP 5 HOLDINGS

As at 31 March 2019

Egerton Capital Equity Fund
Contrarius Global Equity Fund
Coronation Global Emerging Markets Fund
Maverick Capital
Lansdowne Capital

## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - USD RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	322.6%	257.8%	64.8%
Since Launch (annualised)	6.9%	6.0%	0.8%
Latest 15 years (annualised)	6.7%	7.7%	(1.0)%
Latest 10 years (annualised)	10.3%	12.0%	(1.7)%
Latest 5 years (annualised)	6.5%	7.5%	(1.0)%
Latest 3 years (annualised)	9.7%	11.4%	(1.6)%
Latest 1 year (annualised)	3.4%	5.1%	(1.6)%
Year to date	21.2%	16.0%	5.3%
2018	(14.1)%	(9.4)%	(4.7)%
2017	25.5%	24.0%	1.5%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.2%	16.9%
Sharpe Ratio	0.32	0.25
Maximum Gain	51.7%	53.2%
Maximum Drawdown	(45.3)%	(50.7)%
Positive Months	61.3%	57.9%

	Fund	Date Range
Highest annual return	66.2%	Apr 1999 - Mar 2000
Lowest annual return	(36.1)%	Oct 2002 - Sep 2003

## MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	1.6%	10.6%	3.3%	4.0%									20.7%
Fund 2018	2.3%	(3.0)%	(4.2)%	6.7%	2.2%	9.0%	(2.4)%	11.9%	(3.5)%	(6.0)%	(5.7)%	(5.0)%	0.4%
Fund 2017	1.1%	0.0%	3.6%	1.9%	1.2%	(0.6)%	4.2%	(1.6)%	5.4%	6.0%	(1.9)%	(6.9)%	12.3%