

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

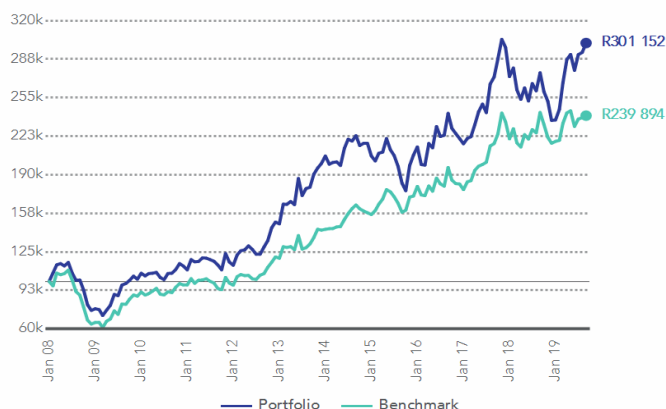
CLASS A as at 31 August 2019

Fund category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 4.13 billion
NAV	293.07 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman, Lisa Haakman and Iakovos Mekios

Total Expense Ratio	1.37%	3 Year	1.50%
Fee for performance in line with benchmark	1.18%		1.20%
Adjusted for out/(under)-performance	(0.10)%		(0.02)%
Fund expenses	0.14%		0.15%
VAT	0.15%		0.17%
Transaction costs (inc. VAT)	0.20%		0.19%
Total Investment Charge	1.57%		1.69%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	201.1%	139.9%	61.3%
Since Launch (annualised)	9.9%	7.8%	2.1%
Latest 10 years (annualised)	11.9%	11.5%	0.3%
Latest 5 years (annualised)	6.2%	7.8%	(1.6)%
Latest 3 years (annualised)	7.6%	6.9%	0.6%
Latest 1 year	9.1%	(1.1)%	10.2%
Year to date	27.5%	9.9%	17.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	9.9%	7.8%
Annualised Deviation	17.0%	15.3%
Sharpe Ratio	0.13	N/A
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	57.1%	57.1%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%					27.5%
Fund 2018	2.7%	(6.6)%	(3.1)%	3.8%	(4.2)%	5.8%	(2.3)%	5.9%	(5.8)%	(3.1)%	(6.4)%	0.1%	(13.4)%
Fund 2017	2.1%	0.6%	4.6%	4.7%	2.7%	(2.9)%	10.0%	2.2%	5.6%	5.8%	(2.3)%	(8.3)%	26.2%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Aug 2019
Equities	93.99%
China	32.97%
India	9.79%
Russian Federation	9.32%
France	6.71%
Brazil	6.54%
South Africa	6.23%
United Kingdom	4.67%
Netherlands	3.54%
United States	3.25%
Germany	2.93%
Other	8.05%
Cash	6.01%
Other	4.19%
USD	1.05%
HKD	0.49%
ZAR	0.27%
EUR	0.00%

TOP 10 HOLDINGS

As at 30 Jun 2019	% of Fund
Naspers Ltd (South Africa)	4.6%
58 Com Inc-adr (China)	4.4%
Ping An Insurance Group Co (China)	4.2%
Housing Dev Finance Corp (India)	4.2%
Wuliangye Yibin Co Ltd - A (China)	3.6%
Magnit Ojsc-spon (Russian Federation)	3.6%
British American Tobacco Plc (United Kingdom)	3.5%
Aia Group Ltd (Hong Kong)	3.5%
Alibaba Group Holding (China)	3.4%
Jd.com Inc ADR (China)	3.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01