

# CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

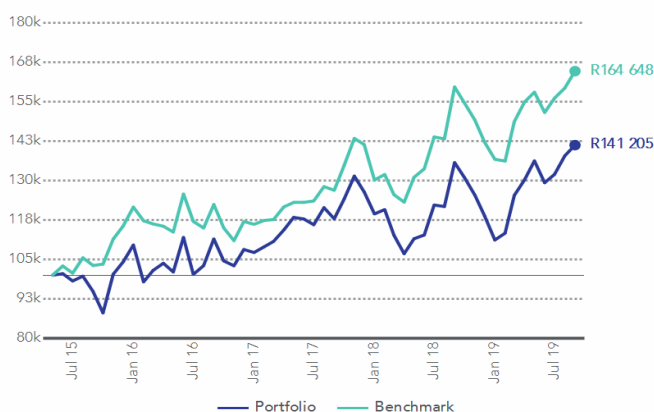
CLASS A as at 31 August 2019

Fund category	Global – Equity – General
Launch date	30 April 2015
Fund size	R567.00 million
NAV	141.21 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.65%	1.61%
Fund expenses	1.13%	1.16%
VAT	0.46%	0.38%
Transaction costs (inc. VAT)	0.06%	0.07%
Total Investment Charge	0.24%	0.22%
	1.89%	1.83%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	41.2%	64.6%	(23.4%)
Since Launch (annualised)	8.3%	12.2%	(3.9%)
Latest 3 years (annualised)	8.2%	10.4%	(2.2%)
Latest 1 year	4.1%	3.1%	0.9%
Year to date	27.0%	20.4%	6.6%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.2%	15.5%
Sharpe Ratio	0.06	0.32
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(18.7%)	(14.7%)
Positive Months	57.7%	55.8%

### MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	1.9%	10.6%	3.9%	4.6%	(5.1)%	2.1%	4.4%	2.5%					27.0%
Fund 2018	1.1%	(6.7)%	(5.2)%	4.4%	1.1%	8.4%	(0.4)%	11.4%	(3.5)%	(4.2)%	(5.3)%	(6.4)%	(6.9)%
Fund 2017	1.7%	1.5%	3.3%	3.5%	(0.4)%	(1.5)%	4.7%	(2.9)%	5.3%	5.9%	(3.8)%	(5.5)%	11.4%

## PORTFOLIO DETAIL

### GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2019
<b>Equities</b>	<b>98.2%</b>
North America	57.2%
Europe	26.1%
Asia	9.6%
South Africa	3.4%
Japan	1.9%
<b>Cash</b>	<b>1.8%</b>

### TOP 10 HOLDINGS

As at 30 Jun 2019	% of Fund
Charter Communication A	5.9%
British American Tobacco	5.4%
Alphabet Inc	5.4%
Blackstone Group	3.9%
Altice Financing Sa	3.5%
Facebook Inc.	3.0%
Airbus Group Se	3.0%
Philip Morris Int Inc	2.8%
Anheuser-busch Inbev	2.7%
Citi Group Inc	2.6%