

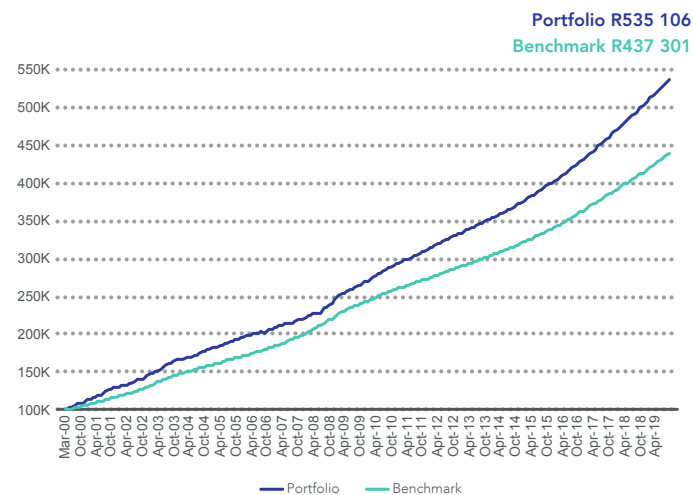
CLASS A as at 31 August 2019

<b>Fund category</b>	South African - Interest Bearing - Short Term
<b>Launch date</b>	03 April 2000
<b>Fund size</b>	R 3.09 billion
<b>NAV</b>	1109.51 cents
<b>Benchmark/Performance</b>	Alexander Forbes 3-month (SteFI) Index
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Nishan Maharaj, Mauro Longano and Sinovuyo Ndalen

	1 Year	3 Year
Total Expense Ratio	0.52%	0.52%
Fund management fee	0.45%	0.45%
Fund expenses	0.01%	0.01%
VAT	0.06%	0.06%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.52%	0.52%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	435.1%	337.3%	97.8%
Since Launch (annualised)	9.0%	7.9%	1.1%
Latest 15 years (annualised)	7.7%	7.1%	0.6%
Latest 10 years (annualised)	7.3%	6.2%	1.1%
Latest 5 years (annualised)	7.8%	6.8%	1.0%
Latest 3 years (annualised)	8.3%	7.0%	1.2%
Latest 1 year	8.1%	7.0%	1.2%
Year to date	5.3%	4.6%	0.7%

	Fund
Yield	8.2%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	1.4%	0.6%
Sharpe Ratio	0.52	N/A
Maximum Gain	142.8%	N/A
Maximum Drawdown	(0.3)%	N/A
Positive Months	98.3%	N/A

	Fund	Date Range
Highest annual return	18.6%	May 2000 - Apr 2001
Lowest annual return	5.8%	Feb 2013 - Jan 2014

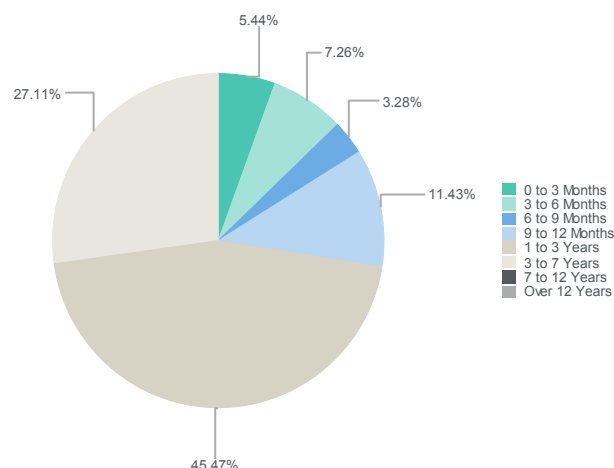
### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	0.66%	0.59%	0.61%	0.72%	0.67%	0.61%	0.69%	0.65%					<b>5.30%</b>
Fund 2018	0.72%	0.63%	0.61%	0.67%	0.66%	0.62%	0.69%	0.64%	0.61%	0.69%	0.71%	0.66%	<b>8.20%</b>
Fund 2017	0.71%	0.59%	0.69%	0.66%	0.74%	0.68%	0.70%	0.71%	0.63%	0.69%	0.64%	0.63%	<b>8.40%</b>

## PORTFOLIO DETAIL

### MATURITY PROFILE

As at 31 Aug 2019



### MATURITY PROFILE DETAIL

As at 31 Aug 2019

0 to 3 Months	5.4%
3 to 6 Months	7.3%
6 to 9 Months	3.3%
9 to 12 Months	11.4%
1 to 3 Years	45.5%
3 to 7 Years	27.1%
7 to 12 Years	0.0%
Over 12 Years	0.0%

Average Duration in days	87
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### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Interest
28 Jun 2019	01 Jul 2019	23.42	23.42
29 Mar 2019	01 Apr 2019	21.76	21.76
31 Dec 2018	02 Jan 2019	22.55	22.55
28 Sep 2018	01 Oct 2018	20.93	20.93