

# CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

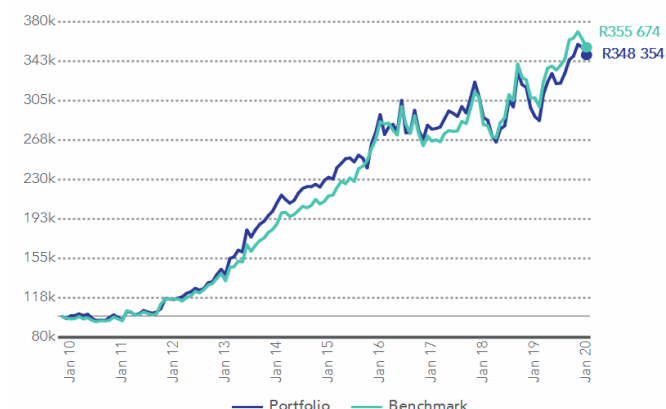
CLASS A as at 31 December 2019

<b>Fund category</b>	Global - Multi Asset - High Equity
<b>Launch date</b>	29 October 2009
<b>Fund size</b>	R 6.88 billion
<b>NAV</b>	343.11 cents
<b>Benchmark/Performance</b>	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Louis Stassen, Neil Padoa and Humaira Surve

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.40%	1.51%
Fund expenses	1.25%	1.37%
VAT	0.09%	0.07%
Transaction costs (inc. VAT)	0.06%	0.06%
Total Investment Charge	0.08%	0.13%
	1.48%	1.64%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	248.4%	255.7%	(7.3%)
Since Launch (annualised)	13.1%	13.3%	(0.2%)
Latest 10 years (annualised)	13.2%	13.8%	(0.6%)
Latest 5 years (annualised)	8.5%	10.7%	(2.2%)
Latest 3 years (annualised)	7.8%	10.1%	(2.3%)
Latest 1 year	20.2%	15.6%	4.6%
Year to date	20.2%	15.6%	4.6%

### RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	93.3%	98.4%	(5.1%)
Since Launch (annualised)	6.7%	7.0%	(0.3%)
Latest 3 years (annualised)	7.1%	9.3%	(2.2%)
Latest 1 year (annualised)	23.1%	18.6%	4.5%
Year to date	23.1%	18.6%	4.5%

### MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%	(0.8)%	(2.0)%	<b>20.2%</b>
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	<b>0.3%</b>
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	<b>3.9%</b>

## PORTFOLIO DETAIL

### ASSET ALLOCATION EXPOSURE

Sector	31 Dec 2019
Equities	59.7%
Property	7.1%
Infrastructure	0.3%
Commodities	3.1%
Bonds	11.4%
Cash	18.6%

### TOP 10 HOLDINGS

As at 31 Dec 2019	% of Fund
British American Tobacco	3.1%
Alphabet Inc	3.0%
Charter Communication A	2.8%
Airbus Group Se	2.0%
Philip Morris Int Inc	1.9%
Anthem Inc	1.8%
Heineken NV	1.8%
Unitedhealth Group Inc	1.8%
Naspers Ltd	1.7%
Alibaba Group Holding	1.6%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.5%	12.1%
Sharpe Ratio	0.49	0.56
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	61.5%	60.7%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018