

CORONATION GLOBAL OPPORTUNITIES EQUITY [ZAR] FEEDER FUND

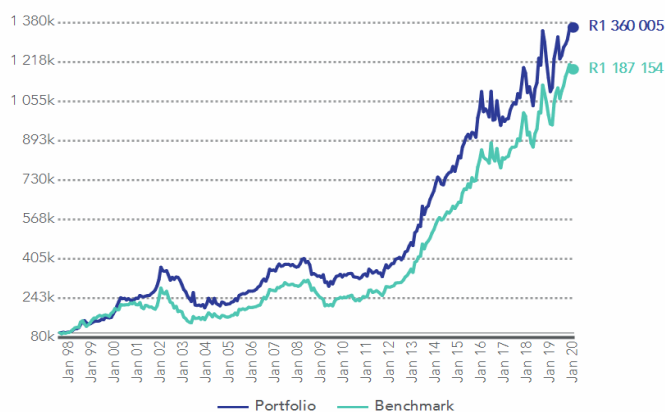
CLASS A as at 31 December 2019

Fund category	Global - Equity - General
Launch date	01 August 1997
Fund size	R 7.80 billion
NAV	12606.69 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson and Karl Leinberger

Total Expense Ratio	1 Year	3 Year
	1.85%	2.13%
Fund management fee	0.85%	1.09%
Fund expenses	0.93%	0.98%
VAT	0.06%	0.07%
Transaction costs (inc. VAT)	0.17%	0.14%
Total Investment Charge	2.02%	2.27%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1260.0%	1087.2%	172.8%
Since Launch (annualised)	12.3%	11.7%	0.7%
Latest 20 years (annualised)	10.3%	9.3%	1.0%
Latest 15 years (annualised)	12.9%	14.0%	(1.1)%
Latest 10 years (annualised)	14.9%	17.0%	(2.1)%
Latest 5 years (annualised)	10.4%	13.2%	(2.8)%
Latest 3 years (annualised)	11.9%	13.3%	(1.4)%
Latest 1 year	24.3%	23.5%	0.8%
Year to date	24.3%	23.5%	0.8%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	343.5%	290.6%	52.8%
Since Launch (annualised)	6.9%	6.3%	0.6%
Latest 15 years (annualised)	6.3%	7.3%	(1.0)%
Latest 10 years (annualised)	7.7%	9.8%	(2.0)%
Latest 5 years (annualised)	6.2%	8.7%	(2.6)%
Latest 3 years (annualised)	11.1%	12.4%	(1.4)%
Latest 1 year (annualised)	27.2%	26.6%	0.6%
Year to date	27.2%	26.6%	0.6%
2018	(14.1)%	(9.4)%	(4.7)%
2017	25.5%	24.0%	1.5%

MONTHLY PERFORMANCE (AFTER FEES) - (ZAR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	1.6%	10.6%	3.3%	4.0%	(6.9)%	1.1%	2.8%	1.0%	1.6%	3.2%	0.9%	(0.4)%	24.3%
Fund 2018	2.3%	(3.0)%	(4.2)%	6.7%	2.2%	9.0%	(2.4)%	11.9%	(3.5)%	(6.0)%	(5.7)%	(5.0)%	0.4%
Fund 2017	1.1%	0.0%	3.6%	1.9%	1.2%	(0.6)%	4.2%	(1.6)%	5.4%	6.0%	(1.9)%	(6.9)%	12.3%

PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

	31 Dec 2019
Equities	91.7%
Global (7 Funds)	91.7%
Equity futures	8.1%
Cash	0.2%

TOP 5 HOLDINGS

As at 31 Dec 2019

Egerton Capital Equity Fund
Contrarius Global Absolute Fund
Maverick Capital
Lansdowne Capital
Tremblant Capital

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.1%	16.7%
Sharpe Ratio	0.32	0.27
Maximum Gain	51.7%	53.2%
Maximum Drawdown	(45.3)%	(50.7)%
Positive Months	61.7%	58.0%

	Fund	Date Range
Highest annual return	66.2%	Apr 1999 - Mar 2000
Lowest annual return	(36.1)%	Oct 2002 - Sep 2003