

CORONATION GLOBAL CAPITAL PLUS FUND [USD HEDGED CLASS]

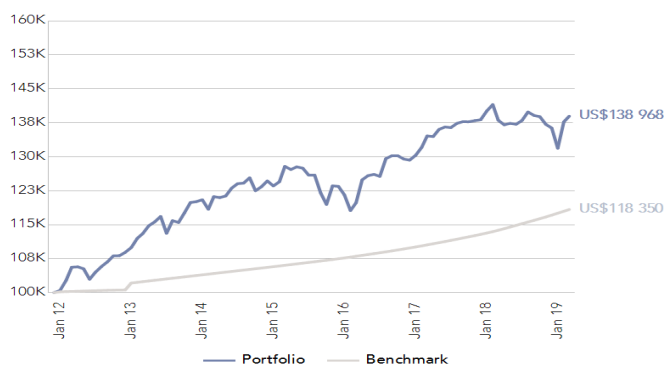
CLASS F as at 28 February 2019

| | |
|-----------------------|---|
| Launch date | 01 December 2011 |
| Fund size | US\$ 901.21 million |
| NAV | 13.90 |
| Benchmark/Performance | 3-month USD LIBOR + 1.5% |
| Fee Hurdle | |
| Portfolio manager/s | Tony Gibson, Louis Stassen and Neil Padoa |

| | | |
|--|--------|---------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fee for performance in line with benchmark | 1.43% | 1.37% |
| Adjusted for out/(under)-performance | 1.34% | 1.45% |
| Fund expenses | - | (0.18)% |
| VAT | 0.09% | 0.09% |
| Transaction costs (inc. VAT) | 0.00% | 0.00% |
| Total Investment Charge | 0.07% | 0.09% |
| | 1.50% | 1.46% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

| Sector | 28 Feb 2019 |
|------------------|-------------|
| Equities | 29.4% |
| Merger Arbitrage | 0.4% |
| Property | 11.2% |
| Commodities | 3.5% |
| Bonds | 14.6% |
| Cash | 41.0% |

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

| | Fund | Benchmark | Active Return |
|-----------------------------|-------|-----------|---------------|
| Since Launch (unannualised) | 39.0% | 18.3% | 20.6% |
| Since Launch (annualised) | 4.6% | 2.4% | 2.3% |
| Latest 5 years (annualised) | 2.8% | 2.6% | 0.2% |
| Latest 3 years (annualised) | 5.1% | 3.1% | 2.0% |
| Latest 1 year | 0.6% | 4.0% | (3.4)% |
| Year to date | 5.4% | 0.7% | 4.7% |

TOP 10 HOLDINGS

As at 31 Dec 2018

| |
|-----------------------------|
| Alphabet Inc |
| Anheuser-Busch Inbev |
| Blackstone Group |
| British American Tobacco |
| Charter Communications |
| Heineken |
| Intu Properties |
| Philip Morris International |
| Twenty-First Century Fox |
| Unibail Group |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|-----------------------|--------|---------------------|
| Annualised Deviation | 5.2% | 0.2% |
| Sharpe Ratio | 0.79 | N/A |
| Maximum Gain | 13.5% | N/A |
| Maximum Drawdown | (7.6)% | N/A |
| Positive Months | 63.2% | N/A |
| | Fund | Date Range |
| Highest annual return | 13.5% | Jun 2012 - May 2013 |
| Lowest annual return | (6.3)% | Mar 2015 - Feb 2016 |

CURRENCY ALLOCATION

Currency as at 28 Feb 2019

| | |
|-----------|------|
| US Dollar | 100% |
|-----------|------|

This fund is available in 3 hedged currency classes (Euro, Pound Sterling & US Dollars) as well as a Houseview currency class. This is the fact sheet for the US Dollar hedged currency class.

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|------|--------|--------|------|--------|--------|------|--------|--------|--------|--------|--------|--------|
| Fund 2019 | 4.4% | 0.9% | | | | | | | | | | | 5.4% |
| Fund 2018 | 1.0% | (2.4)% | (0.7)% | 0.2% | (0.1)% | 0.6% | 1.4% | (0.5)% | (0.2)% | (1.2)% | (0.6)% | (3.3)% | (5.9)% |
| Fund 2017 | 1.3% | 1.9% | (0.1)% | 1.2% | 0.4% | (0.1)% | 0.7% | 0.3% | 0.0% | 0.2% | 0.1% | 1.4% | 7.5% |