

# CORONATION GLOBAL EMERGING MARKETS FUND

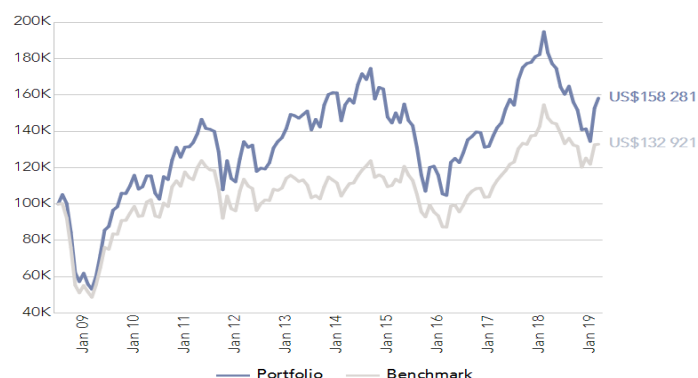
CLASS B as at 28 February 2019

Launch date	14 July 2008
Fund size	US\$ 1.49 billion
NAV	11.26
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert and Suhail Suleman

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.48%	1.45%
Adjusted for out/(under)-performance	1.18%	1.23%
Fund expenses	0.19%	0.12%
VAT	0.11%	0.10%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.21%	0.20%
	1.69%	1.65%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A US\$100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### EFFECTIVE GEOGRAPHIC EXPOSURE

Country	28 Feb 2019
<b>Equities</b>	<b>98.35%</b>
China	28.56%
India	11.84%
Brazil	10.15%
Russian Federation	10.07%
South Africa	6.20%
France	5.28%
United Kingdom	4.70%
Germany	4.51%
Netherlands	3.79%
Hong Kong	3.08%
Other	10.16%
<b>Cash</b>	<b>1.65%</b>
USD	1.69%
ZAR	0.02%
Other	(0.05)%

## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	58.28%	32.92%	25.36%
Since Launch (annualised)	4.41%	2.70%	1.71%
Latest 10 years (annualised)	11.54%	10.56%	0.98%
Latest 5 years (annualised)	0.48%	4.27%	(3.79)%
Latest 3 years (annualised)	14.75%	15.04%	(0.29)%
Latest 1 year	(13.68)%	(9.89)%	(3.79)%
Year to date	17.71%	9.00%	8.71%

## TOP 10 HOLDINGS

As at 28 Feb 2019	% of Fund
58 Com Inc-Adr (China)	5.16%
Naspers Ltd (South Africa)	4.51%
Housing Dev Finance Corp (India)	3.97%
Ping An Insurance Group Co (China)	3.81%
British American Tobacco Plc (United Kingdom)	3.67%
Magnit Ojsc-Spon (Russian Federation)	3.54%
JD.com Inc Adr (China)	3.34%
Wuliangye Yibin Co Ltd (China)	3.18%
AIA Group Ltd (Hong Kong)	3.08%
Sberbank (Russian Federation)	3.04%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	24.0%	21.8%
Sharpe Ratio	0.16	0.10
Maximum Gain	99.4%	56.3%
Maximum Drawdown	(49.5)%	(51.4)%
Positive Months	56.3%	53.1%

	Fund	Date Range
Highest annual return	106.2%	Mar 2009 - Feb 2010
Lowest annual return	(33.6%)	Sep 2014 - Aug 2015

## SECTORAL EXPOSURE

As at 28 Feb 2019	Fund
Consumer Discretionary	26.26%
Financials	24.79%
Consumer Staples	24.13%
Communication Services	14.69%
Information Technology	4.29%
Industrials	2.58%
Health Care	1.61%
Cash	1.65%

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	13.6%	3.6%											17.7%
Fund 2018	6.9%	(5.9)%	(3.3)%	(1.5)%	(5.9)%	(2.4)%	2.8%	(5.3)%	(2.8)%	(7.2)%	0.3%	(4.9)%	(26.2)%
Fund 2017	4.4%	3.2%	1.9%	5.2%	3.5%	(2.0)%	9.1%	4.0%	1.3%	0.3%	1.8%	0.6%	38.3%