

CORONATION GLOBAL EQUITY SELECT FUND

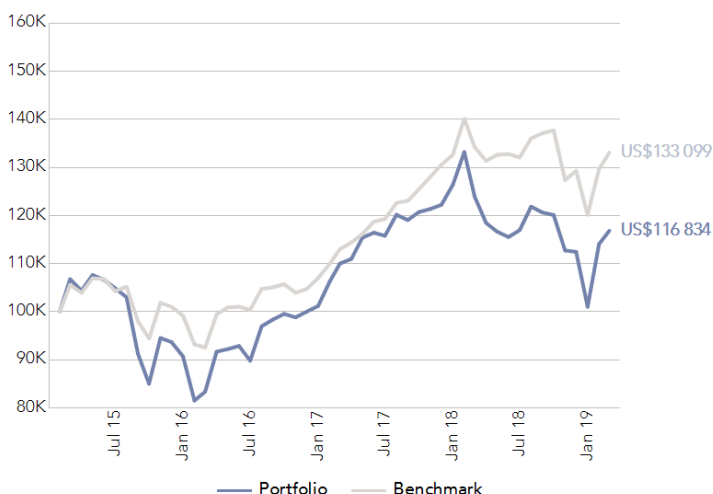
CLASS A as at 28 February 2019

Launch date	30 January 2015
Fund size	US\$ 144.80 million
NAV	11.68
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.41%	1.56%
Adjusted for out/(under)-performance	1.12%	1.20%
Fund expenses	0.20%	0.09%
VAT	0.09%	0.23%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.15%	0.26%
	1.56%	1.82%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	28 Feb 2019
Equities	96.8%
Asia	7.2%
Europe	29.3%
Latin American	0.6%
North America	55.3%
South Africa	3.9%
Japan	0.5%
Cash	3.2%

RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	16.8%	33.1%	(16.3%)
Since Launch (annualised)	3.9%	7.3%	(3.4%)
Latest 3 years (annualised)	11.9%	12.9%	(1.0%)
Latest 1 year	(5.7%)	(0.8%)	(4.9%)
Year to date	15.7%	10.8%	4.9%

TOP 10 HOLDINGS

As at 31 Dec 2018	% of Fund
British American Tobacco	6.1%
Alphabet Inc	5.8%
Charter Communication A	5.6%
Altice Financing SA	4.7%
Blackstone Group	3.5%
Facebook Inc.	3.3%
Philip Morris Int Inc	3.1%
Airbus Group SE	2.8%
Anheuser-Busch Inbev	2.6%
Porsche Automobil Hldg-Prf	2.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	17.2%	11.9%
Sharpe Ratio	0.17	0.53
Maximum Gain	17.8%	34.8%
Maximum Drawdown	(24.3%)	(14.3%)
Positive Months	55.1%	67.3%

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	12.9%	2.4%											15.7%
Fund 2018	5.4%	(7.0)%	(4.4)%	(1.6)%	(0.9)%	1.2%	4.2%	(1.0)%	(0.4)%	(6.1)%	(0.2)%	(10.2)%	(20.1)%
Fund 2017	5.0%	3.6%	0.9%	4.0%	0.9%	(0.6)%	3.8%	(0.9)%	1.4%	0.5%	0.7%	3.4%	24.9%