

CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

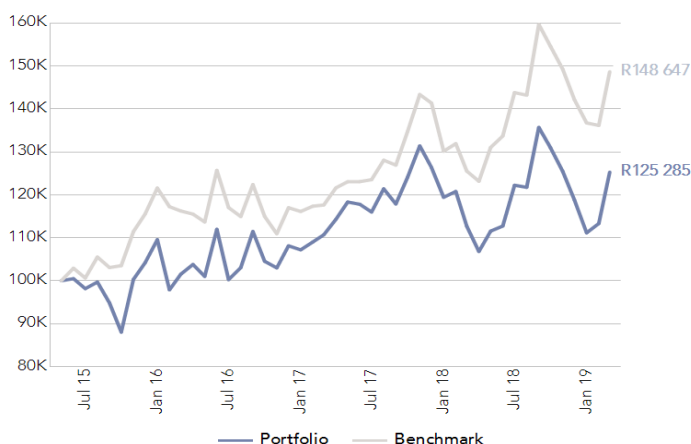
CLASS A as at 28 February 2019

Fund category	Global – Equity – General
Launch date	30 April 2015
Fund size	R560.25 million
NAV	125.29 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.65%	1.74%
Fund expenses	1.13%	1.21%
VAT	0.46%	0.46%
Transaction costs (inc. VAT)	0.06%	0.07%
Total Investment Charge	0.24%	0.25%
	1.89%	1.99%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	28 Feb 2019
Equities	96.8%
Asia	7.2%
Europe	29.3%
Latin American	0.6%
North America	55.3%
South Africa	3.9%
Japan	0.5%
Cash	3.2%

RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	25.3%	48.6%	(23.4%)
Since Launch (annualised)	6.1%	10.9%	(4.8%)
Latest 3 years (annualised)	7.3%	8.5%	(1.3%)
Latest 1 year	11.2%	18.4%	(7.2%)
Year to date	12.7%	8.7%	4.0%

TOP 10 HOLDINGS

As at 31 Dec 2018	% of Fund
British American Tobacco	6.1%
Alphabet Inc	5.8%
Charter Communication A	5.6%
Altice Financing SA	4.7%
Blackstone Group	3.5%
Facebook Inc.	3.3%
Philip Morris Int Inc	3.1%
Airbus Group SE	2.8%
Anheuser-Busch Inbev	2.6%
Porsche Automobil Hldg-Prf	2.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.9%	16.1%
Sharpe Ratio	0.01	0.32
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(18.7%)	(14.7%)
Positive Months	54.3%	52.2%

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	1.9%	10.6%											12.7%
Fund 2018	1.1%	(6.7)%	(5.2)%	4.4%	1.1%	8.4%	(0.4)%	11.4%	(3.5)%	(4.2)%	(5.3)%	(6.4)%	(6.9)%
Fund 2017	1.7%	1.5%	3.3%	3.5%	(0.4)%	(1.5)%	4.7%	(2.9)%	5.3%	5.9%	(3.8)%	(5.5)%	11.4%