

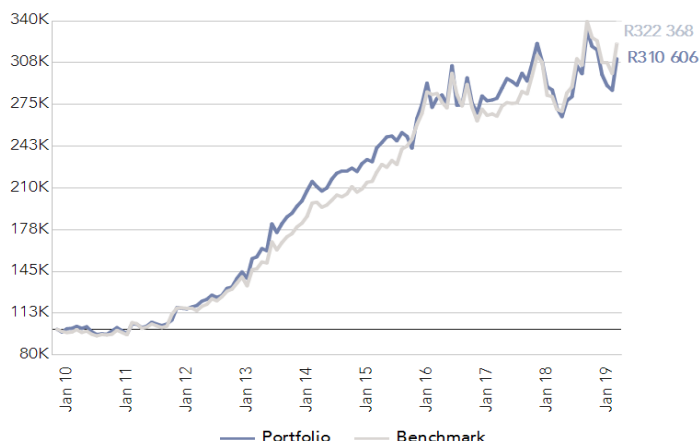
# CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

CLASS A as at 28 February 2019

Fund category	Global - Multi Asset - High Equity	Total Expense Ratio	1 Year	3 Year
Launch date	29 October 2009	Fund management fee	1.52%	1.58%
Fund size	R 6.34 billion	Fund expenses	1.34%	1.40%
NAV	305.93 cents	VAT	0.12%	0.11%
Benchmark/Performance	Composite: 60% MSCI All Country	Transaction costs (inc. VAT)	0.06%	0.07%
Fee Hurdle	World Index & 40% Barclays Global	Total Investment Charge	0.16%	0.16%
	Bond Aggregate		1.68%	1.74%
Portfolio manager/s	Louis Stassen and Neil Padoa			

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### ASSET ALLOCATION EXPOSURE

Sector	28 Feb 2019
Equities	57.9%
Merger Arbitrage	0.0%
Property	11.2%
Commodities	1.5%
Bonds	13.2%
Cash	16.2%

## RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	210.6%	222.4%	(11.8%)
Since Launch (annualised)	12.9%	13.4%	(0.5%)
Latest 5 years (annualised)	8.0%	10.1%	(2.1%)
Latest 3 years (annualised)	3.6%	4.4%	(0.8%)
Latest 1 year	14.1%	18.9%	(4.8%)
Year to date	7.2%	4.8%	2.4%

## TOP 10 HOLDINGS

As at 31 Dec 2018	% of Fund
British American Tobacco	3.5%
Alphabet Inc	3.4%
Charter Communication A	3.3%
Altice Financing SA	2.8%
Blackstone Group	2.1%
Facebook Inc.	1.9%
Philip Morris Int Inc	1.8%
Airbus Group SE	1.6%
Anheuser-Busch Inbev	1.5%
Porsche Automobil Hldg-Prf	1.5%

## RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	73.1%	78.7%	(5.6%)
Since Launch (annualised)	6.1%	6.4%	(0.4%)
Latest 3 years (annualised)	8.0%	8.5%	(0.5%)
Latest 1 year (annualised)	(4.2%)	(0.5%)	(3.7%)
Year to date	10.2%	6.8%	3.4%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.8%	12.4%
Sharpe Ratio	0.43	0.51
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	60.7%	59.8%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018

## MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	(1.3)%	8.6%											7.2%
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	0.3%
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%