

CORONATION INDUSTRIAL FUND

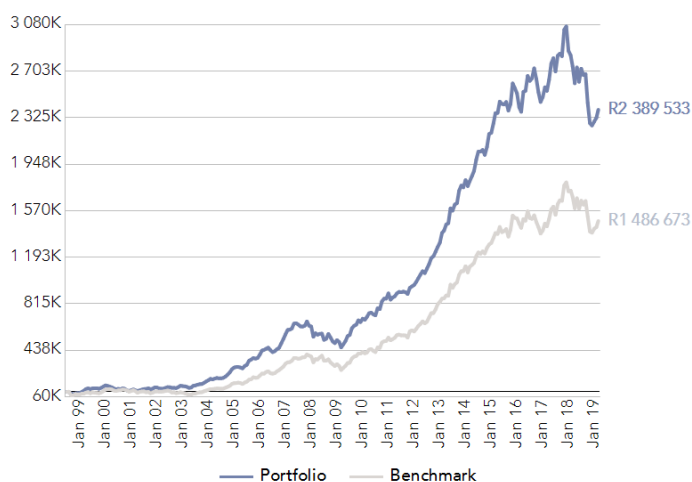
CLASS P as at 28 February 2019

Fund category	South African - Equity - Industrial
Launch date	01 July 1998
Fund size	R932.11 million
NAV	16855.76 cents
Benchmark/Performance	FTSE/JSE Industrial Index
Fee Hurdle	
Portfolio manager/s	Sarah-Jane Alexander and Adrian Zetler

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.16%	1.16%
Fund expenses	1.00%	1.00%
VAT	0.02%	0.02%
Transaction costs (inc. VAT)	0.14%	0.14%
Total Investment Charge	0.14%	0.19%
	1.30%	1.35%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2289.5%	1386.7%	902.9%
Since Launch (annualised)	16.6%	14.0%	2.6%
Latest 20 years (annualised)	16.6%	15.3%	1.4%
Latest 15 years (annualised)	17.9%	18.1%	(0.2)%
Latest 10 years (annualised)	17.9%	18.3%	(0.4)%
Latest 5 years (annualised)	5.7%	5.9%	(0.2)%
Latest 3 years (annualised)	0.3%	1.3%	(1.0)%
Latest 1 year	(12.8)%	(11.6)%	(1.2)%
Year to date	4.2%	4.4%	(0.2)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.4%	17.8%
Sharpe Ratio	0.50	0.28
Maximum Gain	55.8%	61.7%
Maximum Drawdown	(31.6)%	(38.5)%
Positive Months	64.5%	64.1%

	Fund	Date Range
Highest annual return	68.0%	Jan 1999 - Dec 1999
Lowest annual return	(26.2)%	Dec 2017 - Nov 2018

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	1.3%	2.9%											4.2%
Fund 2018	(1.2)%	(3.2)%	(5.0)%	5.0%	(4.3)%	4.1%	(1.9)%	0.3%	(8.7)%	(6.8)%	(0.8)%	1.4%	(20.0)%
Fund 2017	3.2%	(1.2)%	3.6%	5.0%	1.6%	(3.9)%	4.8%	0.6%	(0.8)%	7.6%	0.9%	(6.5)%	15.0%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	28 Feb 2019
Domestic Assets	100.0%
Equities	97.8%
Industrials	3.3%
Consumer Goods	25.9%
Health Care	8.0%
Consumer Services	49.2%
Telecommunications	4.8%
Financials	4.2%
Technology	2.3%
Preference Shares & Other Securities	1.0%
Real Estate	0.7%
Cash	0.6%

TOP 10 HOLDINGS

As at 31 Dec 2018	% of Fund
Naspers Ltd	35.0%
Compagnie Financiere Richemont SA	7.5%
British American Tobacco Plc	7.3%
MTN Group Ltd	5.2%
Shoprite Holdings Ltd	3.1%
Distell Group Ltd	2.7%
Remgro Ltd	2.4%
Pick 'N Pay Stores	2.4%
Mediclinic Internat PLC	2.3%
Zeder Investments Ltd	2.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Sep 2018	01 Oct 2018	110.24	109.34	0.91
29 Mar 2018	03 Apr 2018	86.67	81.55	5.12
29 Sep 2017	02 Oct 2017	72.22	69.82	2.40
31 Mar 2017	03 Apr 2017	108.99	107.77	1.22