

CORONATION GLOBAL OPPORTUNITIES EQUITY FUND

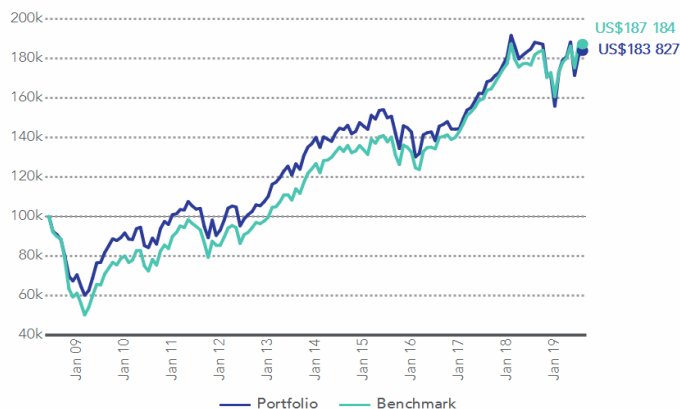
CLASS A as at 31 July 2019

| | |
|-----------------------|---------------------------------|
| Launch date | 12 May 2008 |
| Fund size | US\$ 2.33 billion |
| NAV | 18.25 |
| Benchmark/Performance | MSCI All Country World Index |
| Fee Hurdle | |
| Portfolio manager/s | Tony Gibson and Karl Leinberger |

| | | |
|------------------------------|--------|--------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fund management fee | 2.05% | 2.10% |
| Fund expenses | 1.02% | 1.11% |
| VAT | 1.03% | 0.99% |
| Transaction costs (inc. VAT) | 0.00% | 0.00% |
| Total Investment Charge | 0.16% | 0.15% |
| | 2.21% | 2.25% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

| | Fund | Benchmark | Active Return |
|------------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 83.8% | 87.2% | (3.4)% |
| Since Launch (annualised) | 5.6% | 5.8% | (0.2)% |
| Latest 10 years (annualised) | 8.4% | 10.2% | (1.7)% |
| Latest 5 years (annualised) | 5.0% | 7.1% | (2.1)% |
| Latest 3 years (annualised) | 8.1% | 10.2% | (2.1)% |
| Latest 1 year | (2.3)% | 2.9% | (5.2)% |
| Year to date | 18.0% | 16.6% | 1.5% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 15.6% | 16.2% |
| Sharpe Ratio | 0.33 | 0.33 |
| Maximum Gain | 47.6% | 34.8% |
| Maximum Drawdown | (39.9)% | (49.8)% |
| Positive Months | 61.9% | 63.4% |

| | Fund | Date Range |
|-----------------------|---------|---------------------|
| Highest annual return | 50.0% | Apr 2009 - Mar 2010 |
| Lowest annual return | (23.5)% | Jun 2008 - May 2009 |

MONTHLY PERFORMANCE (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|--------|------|--------|--------|------|--------|--------|--------|--------|--------|---------|
| Fund 2019 | 11.1% | 3.5% | 1.0% | 4.1% | (9.0)% | 5.8% | 1.4% | | | | | | 18.0% |
| Fund 2018 | 6.0% | (2.9)% | (3.5)% | 1.1% | 0.9% | 0.8% | 1.8% | (0.3)% | (0.3)% | (8.4)% | 0.2% | (9.2)% | (13.8)% |
| Fund 2017 | 3.6% | 2.8% | 0.8% | 2.2% | 2.4% | (0.1)% | 3.7% | 0.5% | 1.4% | 0.9% | 2.2% | 2.3% | 25.2% |
| Fund 2016 | (8.8)% | 1.3% | 7.2% | 0.8% | 0.3% | (3.2)% | 5.3% | 0.6% | 1.0% | (2.5)% | (0.1)% | 0.2% | 1.2% |
| Fund 2015 | (1.1)% | 4.9% | (1.3)% | 3.0% | 0.2% | (2.7)% | 0.5% | (5.7)% | (5.5)% | 8.6% | (0.7)% | (1.5)% | (2.0)% |

PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

31 July 2019

| | |
|------------------|-------|
| Equities | 89.2% |
| Global (7 Funds) | 89.2% |
| Equity futures | 10.7% |
| Cash | 0.1% |

TOP 5 HOLDINGS

As at 30 Jun 2019

| |
|---------------------------------|
| Egerton Capital Equity Fund |
| Contrarius Global Absolute Fund |
| Maverick Capital |
| Lansdowne Capital |
| Tremblant Capital |