

# CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

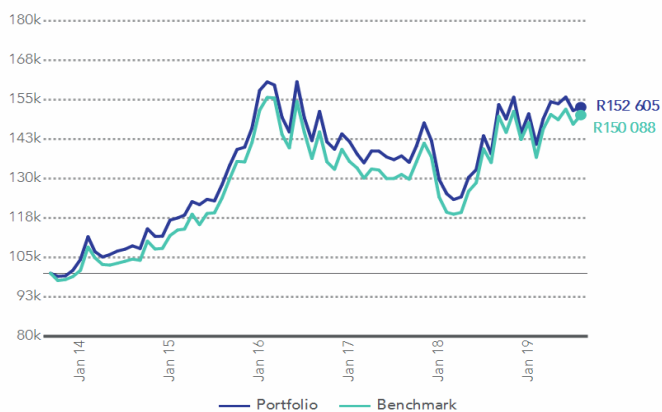
CLASS A as at 31 July 2019

<b>Fund Category</b>	Global - Multi-Asset - Income
<b>Launch date</b>	30 August 2013
<b>Fund size</b>	R 1.11 billion
<b>NAV</b>	152.60 cents
<b>Benchmark/Performance</b>	110% of USD 3-month LIBOR
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Stephen Peirce, Nishan Maharaj & Seamus Vasey

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.01%	1.02%
Fund expenses	0.82%	0.83%
VAT	0.15%	0.14%
Transaction costs (inc. VAT)	0.05%	0.05%
Total Investment Charge	0.02%	0.02%
	1.03%	1.04%

## PERFORMANCE AND RISK STATISTICS

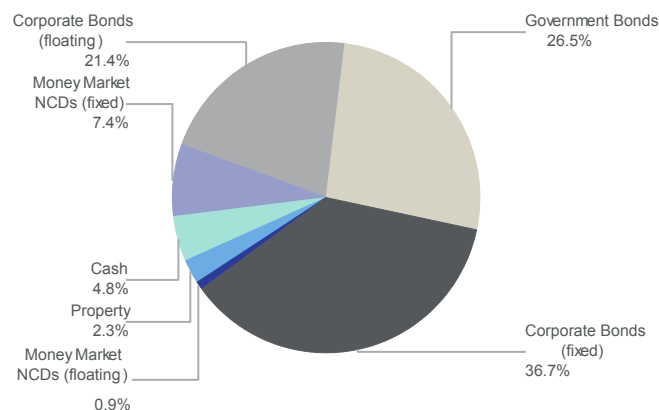
### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### PORTFOLIO COMPOSITION

As at 31 Jul 2019



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	52.6%	50.1%	2.5%
Since Launch (annualised)	7.4%	7.1%	0.3%
Latest 5 years (annualised)	7.0%	7.5%	(0.5)%
Latest 3 years (annualised)	2.4%	3.3%	(0.8)%
Latest 1 year	10.7%	11.1%	(0.4)%
Year to date	1.4%	1.6%	(0.2)%

	Fund
Modified Duration	0.2
Yield	3.4%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.5%	14.7%
Sharpe Ratio	0.05	0.03
Maximum Gain	30.7%	17.4%
Maximum Drawdown	(23.2)%	(23.8)%
Positive Months	56.3%	56.3%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(15.4)%	Mar 2016 - Feb 2017

### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	10.0%	7.4%	2.6%
Since Launch (annualised)	1.6%	1.2%	0.4%
Latest 1 year (annualised)	2.3%	2.9%	(0.5)%
Year to date	3.0%	1.7%	1.3%

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%						1.4%
Fund 2018	(3.5)%	(1.5)%	0.7%	5.0%	1.9%	8.1%	(4.0)%	11.3%	(3.0)%	4.6%	(7.3)%	4.3%	16.0%
Fund 2017	(2.8)%	(2.0)%	2.8%	0.0%	(1.3)%	(0.6)%	0.9%	(1.5)%	3.9%	5.2%	(3.8)%	(8.6)%	(8.5)%
Fund 2016	1.7%	(0.6)%	(6.4)%	(3.1)%	11.0%	(7.1)%	(4.9)%	6.5%	(6.4)%	(1.7)%	3.5%	(1.7)%	(10.3)%
Fund 2015	0.6%	0.8%	3.6%	(0.8)%	1.4%	(0.4)%	4.2%	4.7%	3.8%	0.5%	4.3%	8.2%	35.2%
Fund 2014	6.9%	(4.2)%	(1.6)%	0.7%	1.1%	0.5%	1.0%	(0.8)%	5.8%	(2.1)%	0.0%	4.6%	12.0%