

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

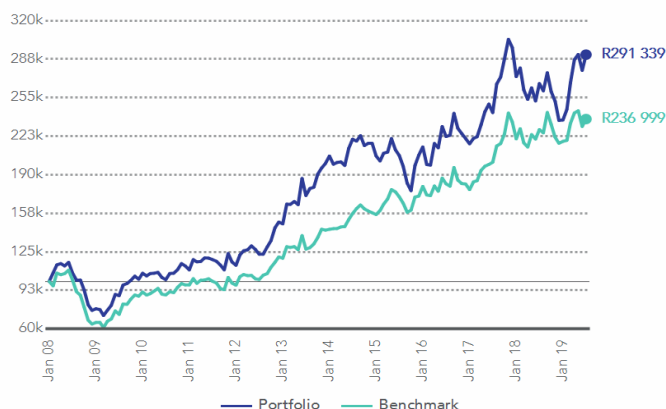
CLASS A as at 30 June 2019

Fund category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 4.01 billion
NAV	283.53 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman, Lisa Haakman and Iakovos Mekios

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.37%	1.55%
Adjusted for out/(under)-performance	1.18%	1.21%
Fund expenses	(0.10)%	0.00%
VAT	0.14%	0.18%
Transaction costs (inc. VAT)	0.15%	0.17%
Total Investment Charge	0.20%	0.20%
	1.57%	1.75%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	191.3%	137.0%	54.3%
Since Launch (annualised)	9.7%	7.8%	2.0%
Latest 10 years (annualised)	12.7%	12.6%	0.1%
Latest 5 years (annualised)	5.8%	8.5%	(2.8)%
Latest 3 years (annualised)	9.4%	9.1%	0.3%
Latest 1 year	9.1%	3.9%	5.2%
Year to date	23.3%	8.6%	14.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	9.7%	7.8%
Annualised Deviation	17.1%	15.4%
Sharpe Ratio	0.15	0.04
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	56.5%	56.5%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%							23.3%
Fund 2018	2.7%	(6.6)%	(3.1)%	3.8%	(4.2)%	5.8%	(2.3)%	5.9%	(5.8)%	(3.1)%	(6.4)%	0.1%	(13.4)%
Fund 2017	2.1%	0.6%	4.6%	4.7%	2.7%	(2.9)%	10.0%	2.2%	5.6%	5.8%	(2.3)%	(8.3)%	26.2%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	30 Jun 2019
Equities	95.55%
China	31.93%
Russian Federation	9.79%
India	9.14%
Brazil	8.37%
France	6.69%
South Africa	6.66%
United Kingdom	5.29%
Germany	3.37%
United States	3.30%
Netherlands	2.58%
Other	8.44%
Cash	4.40%
Other	2.62%
USD	1.10%
ZAR	0.41%
HKD	0.27%
Commodities	0.05%
Jersey	0.05%

TOP 10 HOLDINGS

As at 30 Jun 2019	% of Fund
Naspers Ltd (South Africa)	4.6%
58 Com Inc-adr (China)	4.4%
Ping An Insurance Group Co (China)	4.2%
Housing Dev Finance Corp (India)	4.2%
Wuliangye Yibin Co Ltd (China)	3.6%
Magnit Ojsc-spon (Russian Federation)	3.6%
British American Tobacco Plc (United Kingdom)	3.5%
Aia Group Ltd (Hong Kong)	3.5%
Alibaba Group Holding (China)	3.4%
Jd.com Inc ADR (China)	3.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01