

CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

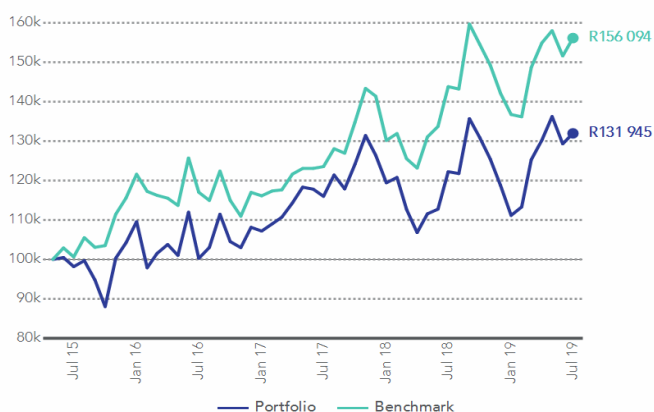
CLASS A as at 30 June 2019

Fund category	Global – Equity – General
Launch date	30 April 2015
Fund size	R513.07 million
NAV	131.96 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.65%	1.66%
Fund expenses	1.13%	1.18%
VAT	0.46%	0.42%
Transaction costs (inc. VAT)	0.06%	0.07%
Total Investment Charge	0.24%	0.23%
	1.89%	1.89%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	32.0%	56.1%	(24.1%)
Since Launch (annualised)	6.9%	11.3%	(4.4%)
Latest 3 years (annualised)	9.6%	10.1%	(0.5%)
Latest 1 year	7.9%	8.6%	(0.6%)
Year to date	18.7%	14.2%	4.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.5%	15.8%
Sharpe Ratio	0.07	0.37
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(18.7%)	(14.7%)
Positive Months	56.0%	54.0%

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	1.9%	10.6%	3.9%	4.6%	(5.1)%	2.1%							18.7%
Fund 2018	1.1%	(6.7)%	(5.2)%	4.4%	1.1%	8.4%	(0.4)%	11.4%	(3.5)%	(4.2)%	(5.3)%	(6.4)%	(6.9)%
Fund 2017	1.7%	1.5%	3.3%	3.5%	(0.4)%	(1.5)%	4.7%	(2.9)%	5.3%	5.9%	(3.8)%	(5.5)%	11.4%

PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2019
Equities	99.4%
North America	57.4%
Europe	27.1%
Asia	9.2%
South Africa	3.9%
Japan	1.8%
Cash	0.6%

TOP 10 HOLDINGS

As at 30 Jun 2019	% of Fund
Charter Communication A	5.9%
British American Tobacco	5.4%
Alphabet Inc	5.4%
Blackstone Group	3.9%
Altice Financing Sa	3.5%
Facebook Inc.	3.0%
Airbus Group Se	3.0%
Philip Morris Int Inc	2.8%
Anheuser-busch Inbev	2.7%
Citi Group Inc	2.6%