

CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

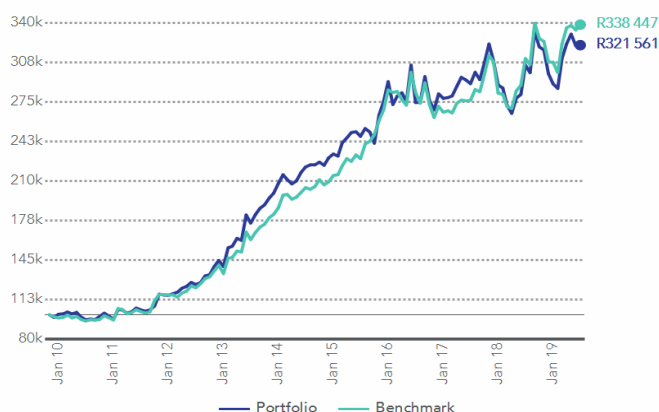
CLASS A as at 30 June 2019

Fund category	Global - Multi Asset - High Equity
Launch date	29 October 2009
Fund size	R 6.43 billion
NAV	316.73 cents
Benchmark/Performance	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.52%	1.55%
Fund expenses	1.34%	1.38%
VAT	0.12%	0.10%
Transaction costs (inc. VAT)	0.06%	0.07%
Total Investment Charge	0.16%	0.15%
	1.68%	1.70%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	221.6%	238.4%	(16.9%)
Since Launch (annualised)	12.8%	13.4%	(0.6%)
Latest 5 years (annualised)	7.7%	10.6%	(2.9%)
Latest 3 years (annualised)	5.4%	6.2%	(0.8%)
Latest 1 year	5.4%	9.0%	(3.6%)
Year to date	11.0%	10.0%	1.0%

RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	77.9%	87.5%	(9.5%)
Since Launch (annualised)	6.1%	6.7%	(0.6%)
Latest 3 years (annualised)	6.8%	7.7%	(0.9%)
Latest 1 year (annualised)	2.4%	6.1%	(3.7%)
Year to date	13.3%	12.0%	1.3%

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%							11.0%
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	0.3%
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%

PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2019
Equities	59.0%
Merger Arbitrage	0.0%
Property	7.3%
Commodities	1.6%
Bonds	12.1%
Cash	20.0%

TOP 10 HOLDINGS

As at 30 Jun 2019	% of Fund
Charter Communication A	3.5%
Alphabet Inc	3.4%
British American Tobacco	3.3%
Blackstone Group	2.3%
Altice Financing Sa	2.1%
Airbus Group Se	1.8%
Facebook Inc.	1.8%
Philip Morris Int Inc	1.7%
Anheuser-busch Inbev	1.7%
Citi Group Inc	1.6%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.7%	12.3%
Sharpe Ratio	0.44	0.54
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	61.2%	60.3%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018