

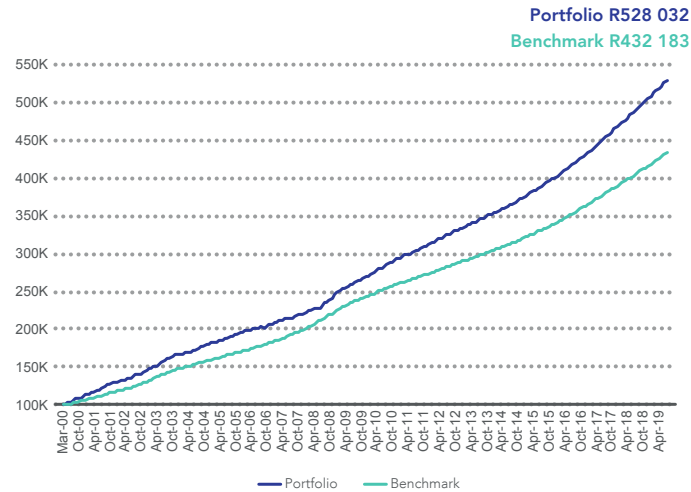
CLASS A as at 30 June 2019

Fund category	South African - Interest Bearing - Short Term
Launch date	03 April 2000
Fund size	R 2.83 billion
NAV	1118.25 cents
Benchmark/Performance	Alexander Forbes 3-month (SteFI) Index
Fee Hurdle	
Portfolio manager/s	Nishan Maharaj, Mauro Longano and Sinovuyo Ndoleni

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.52%	0.53%
Fund expenses	0.45%	0.45%
VAT	0.01%	0.02%
Transaction costs (inc. VAT)	0.06%	0.06%
Total Investment Charge	0.00%	0.00%
	0.52%	0.53%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	428.0%	332.2%	95.8%
Since Launch (annualised)	9.0%	7.9%	1.1%
Latest 15 years (annualised)	7.7%	7.1%	0.6%
Latest 10 years (annualised)	7.4%	6.2%	1.1%
Latest 5 years (annualised)	7.7%	6.7%	1.0%
Latest 3 years (annualised)	8.3%	7.0%	1.2%
Latest 1 year	8.1%	6.9%	1.2%
Year to date	3.9%	3.4%	0.5%

	Fund
Yield	8.4%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	1.4%	0.6%
Sharpe Ratio	0.51	N/A
Maximum Gain	139.6%	N/A
Maximum Drawdown	(0.3)%	N/A
Positive Months	98.3%	N/A

	Fund	Date Range
Highest annual return	18.6%	May 2000 - Apr 2001
Lowest annual return	5.8%	Feb 2013 - Jan 2014

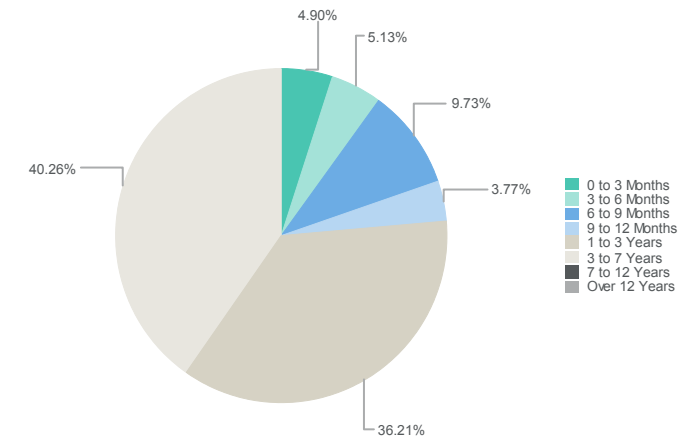
MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	0.66%	0.59%	0.61%	0.72%	0.67%	0.61%							3.90%
Fund 2018	0.72%	0.63%	0.61%	0.67%	0.66%	0.62%	0.69%	0.64%	0.61%	0.69%	0.71%	0.66%	8.20%
Fund 2017	0.71%	0.59%	0.69%	0.66%	0.74%	0.68%	0.70%	0.71%	0.63%	0.69%	0.64%	0.63%	8.40%

PORTFOLIO DETAIL

MATURITY PROFILE

As at 30 Jun 2019



MATURITY PROFILE DETAIL

As at 30 Jun 2019

0 to 3 Months	4.9%
3 to 6 Months	5.1%
6 to 9 Months	9.7%
9 to 12 Months	3.8%
1 to 3 Years	36.2%
3 to 7 Years	40.3%
7 to 12 Years	0.0%
Over 12 Years	0.0%

Average Duration in days	72
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INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Interest
28 Jun 2019	01 Jul 2019	23.42	23.42
29 Mar 2019	01 Apr 2019	21.76	21.76
31 Dec 2018	02 Jan 2019	22.55	22.55
28 Sep 2018	01 Oct 2018	20.93	20.93