

CORONATION GLOBAL MANAGED FUND

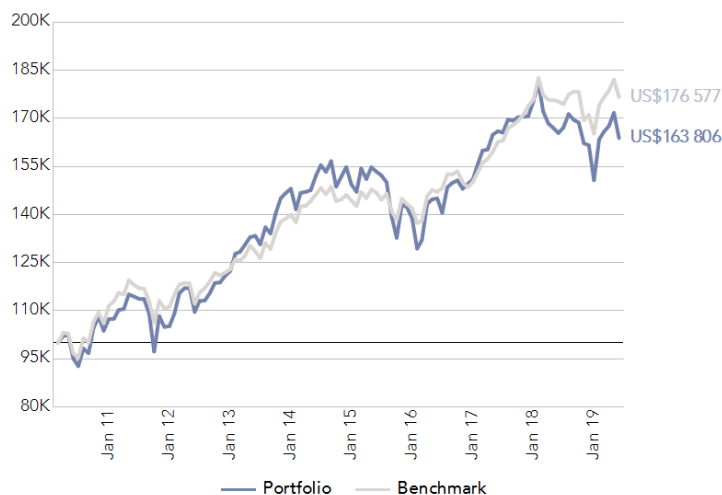
CLASS A as at 31 May 2019

Launch date	01 March 2010
Fund size	US\$ 868.93 million
NAV	16.38
Benchmark/Performance	Composite: 60% MSCI All Country
Fee Hurdle	World Index & 40% Barclays Global Bond Aggregate
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1.42%	1.45%
Fund management fee	1.34%	1.38%
Fund expenses	0.08%	0.08%
VAT	0.00%	0.00%
Transaction costs (inc. VAT)	0.14%	0.14%
Total Investment Charge	1.56%	1.59%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	31 May 2019
Equities	57.7%
Merger Arbitrage	0.0%
Property	8.6%
Commodities	1.8%
Bonds	12.4%
Cash	19.4%

RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	63.8%	76.6%	(12.8%)
Since Launch (annualised)	5.5%	6.3%	(0.9%)
Latest 5 years (annualised)	1.5%	3.8%	(2.3%)
Latest 3 years (annualised)	4.1%	6.3%	(2.2%)
Latest 1 year	(1.0%)	0.8%	(1.7%)
Year to date	8.7%	6.9%	1.8%

TOP 10 HOLDINGS

As at 31 Mar 2019	% of Fund
Alphabet Inc	3.6%
British American Tobacco	3.6%
Charter Communication A	3.5%
Blackstone Group	2.2%
Altice Financing SA	2.0%
Airbus Group SE	1.9%
Philip Morris Int Inc	1.8%
Anheuser-Busch Inbev	1.8%
Facebook Inc.	1.8%
Citi Group Inc	1.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	12.3%	8.6%
Sharpe Ratio	0.41	0.67
Maximum Gain	21.7%	23.0%
Maximum Drawdown	(17.4)%	(11.1)%
Positive Months	63.1%	60.4%

	Fund	Date Range
Highest annual return	22.7%	Jul 2010 - Jun 2011
Lowest annual return	(14.4)%	Mar 2015 - Feb 2016

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	8.4%	1.4%	1.1%	2.4%	(4.6)%								8.7%
Fund 2018	3.1%	(4.8)%	(2.2)%	(0.8)%	(1.0)%	1.0%	2.5%	(1.0)%	(0.5)%	(3.8)%	(0.4)%	(6.8)%	(14.0)%
Fund 2017	3.2%	2.6%	0.2%	2.9%	0.7%	(0.3)%	2.4%	(0.2)%	0.6%	0.1%	0.1%	2.7%	16.1%