

CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

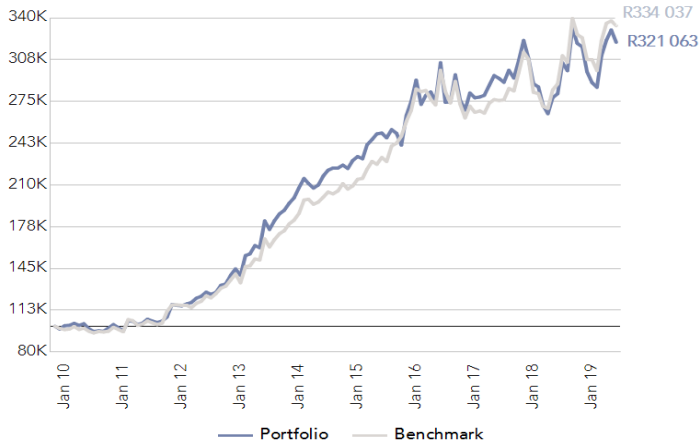
CLASS A as at 31 May 2019

Fund category	Global - Multi Asset - High Equity
Launch date	29 October 2009
Fund size	R 6.45 billion
NAV	316.23 cents
Benchmark/Performance	Composite: 60% MSCI All Country
Fee Hurdle	World Index & 40% Barclays Global Bond Aggregate
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.52%	1.55%
Fund expenses	1.34%	1.38%
VAT	0.12%	0.10%
Transaction costs (inc. VAT)	0.06%	0.07%
Total Investment Charge	0.16%	0.15%
	1.68%	1.70%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	31 May 2019
Equities	57.7%
Merger Arbitrage	0.0%
Property	8.6%
Commodities	1.8%
Bonds	12.4%
Cash	19.4%

RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	221.1%	234.0%	(13.0%)
Since Launch (annualised)	12.9%	13.4%	(0.5%)
Latest 5 years (annualised)	8.1%	10.7%	(2.6%)
Latest 3 years (annualised)	1.7%	3.7%	(2.0%)
Latest 1 year	14.2%	15.7%	(1.5%)
Year to date	10.8%	8.6%	2.2%

TOP 10 HOLDINGS

As at 31 Mar 2019	% of Fund
Alphabet Inc	3.6%
British American Tobacco	3.6%
Charter Communication A	3.5%
Blackstone Group	2.2%
Altice Financing SA	2.0%
Airbus Group SE	1.9%
Philip Morris Int Inc	1.8%
Anheuser-Busch Inbev	1.8%
Facebook Inc.	1.8%
Citi Group Inc	1.5%

RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	72.1%	78.9%	(6.7%)
Since Launch (annualised)	5.8%	6.3%	(0.4%)
Latest 3 years (annualised)	4.4%	6.3%	(1.9%)
Latest 1 year (annualised)	(0.6%)	0.8%	(1.3%)
Year to date	9.6%	6.9%	2.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.8%	12.3%
Sharpe Ratio	0.41	0.50
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	60.9%	60.0%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7%)	Apr 2017 - Mar 2018

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%								10.8%
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	0.3%
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%