

CORONATION INDUSTRIAL FUND

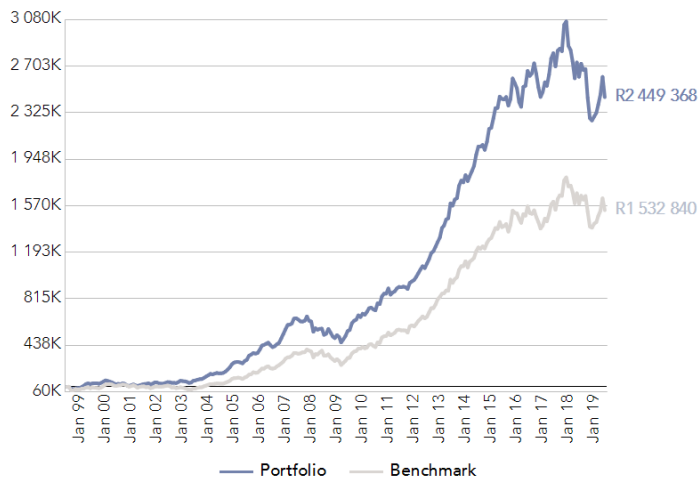
CLASS P as at 31 May 2019

Fund category	South African - Equity - Industrial
Launch date	01 July 1998
Fund size	R910.90 million
NAV	17171.26 cents
Benchmark/Performance	FTSE/JSE Industrial Index
Fee Hurdle	
Portfolio manager/s	Sarah-Jane Alexander and Adrian Zetler

	1 Year	3 Year
Total Expense Ratio	1.16%	1.16%
Fund management fee	1.00%	1.00%
Fund expenses	0.02%	0.02%
VAT	0.14%	0.14%
Transaction costs (inc. VAT)	0.14%	0.18%
Total Investment Charge	1.30%	1.34%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2349.4%	1432.8%	916.5%
Since Launch (annualised)	16.5%	13.9%	2.6%
Latest 20 years (annualised)	16.2%	15.3%	0.9%
Latest 15 years (annualised)	17.8%	18.1%	(0.3)%
Latest 10 years (annualised)	16.1%	16.5%	(0.4)%
Latest 5 years (annualised)	4.3%	5.0%	(0.7)%
Latest 3 years (annualised)	(2.8)%	(0.7)%	(2.1)%
Latest 1 year	(6.3)%	(3.3)%	(3.0)%
Year to date	6.9%	7.7%	(0.8)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.4%	17.8%
Sharpe Ratio	0.49	0.28
Maximum Gain	55.8%	61.7%
Maximum Drawdown	(31.6)%	(38.5)%
Positive Months	64.5%	64.1%

	Fund	Date Range
Highest annual return	68.0%	Jan 1999 - Dec 1999
Lowest annual return	(26.2)%	Dec 2017 - Nov 2018

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	1.3%	2.9%	3.5%	5.7%	(6.3)%								6.9%
Fund 2018	(1.2)%	(3.2)%	(5.0)%	5.0%	(4.3)%	4.1%	(1.9)%	0.3%	(8.7)%	(6.8)%	(0.8)%	1.4%	(20.0)%
Fund 2017	3.2%	(1.2)%	3.6%	5.0%	1.6%	(3.9)%	4.8%	0.6%	(0.8)%	7.6%	0.9%	(6.5)%	15.0%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 May 2019
Domestic Assets	100.0%
Equities	98.5%
Basic Materials	0.9%
Industrials	1.4%
Consumer Goods	25.0%
Health Care	7.1%
Consumer Services	52.5%
Telecommunications	5.2%
Financials	3.5%
Technology	2.7%
Preference Shares & Other Securities	1.0%
Real Estate	0.5%
Cash	0.1%

TOP 10 HOLDINGS

As at 31 Mar 2019	% of Fund
Naspers Ltd	33.8%
British American Tobacco Plc	8.6%
Compagnie Financiere Richemont SA	8.1%
MTN Group Ltd	4.8%
Bid Corp Ltd	3.4%
Distell Group Ltd	3.0%
Shoprite Holdings Ltd	2.7%
Mediclinic Internat PLC	2.1%
Curro Holdings Ltd	2.1%
Pick 'N Pay Stores	2.1%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Mar 2019	01 Apr 2019	108.28	106.32	1.96
28 Sep 2018	01 Oct 2018	110.24	109.34	0.91
29 Mar 2018	03 Apr 2018	86.67	81.55	5.12
29 Sep 2017	02 Oct 2017	72.22	69.82	2.40