

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

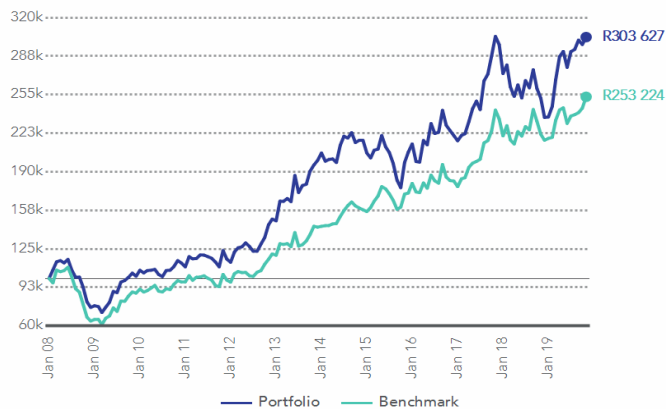
CLASS A as at 31 October 2019

Fund category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 4.12 billion
NAV	293.81 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios, Henk Groenewald and Paul Neethling

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.37%	1.50%
Adjusted for out/(under)-performance	1.18%	1.20%
Fund expenses	(0.10)%	(0.02)%
VAT	0.14%	0.15%
Transaction costs (inc. VAT)	0.15%	0.17%
Total Investment Charge	0.20%	0.19%
	1.57%	1.69%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	203.6%	153.2%	50.4%
Since Launch (annualised)	9.8%	8.2%	1.7%
Latest 10 years (annualised)	11.3%	11.1%	0.2%
Latest 5 years (annualised)	7.0%	9.7%	(2.7)%
Latest 3 years (annualised)	10.5%	11.5%	(1.0)%
Latest 1 year	20.4%	14.3%	6.2%
Year to date	28.5%	16.1%	12.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	9.8%	8.2%
Annualised Deviation	16.9%	15.2%
Sharpe Ratio	0.13	0.04
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	57.0%	57.7%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%	(1.3)%	2.1%			28.5%
Fund 2018	2.7%	(6.6)%	(3.1)%	3.8%	(4.2)%	5.8%	(2.3)%	5.9%	(5.8)%	(3.1)%	(6.4)%	0.1%	(13.4)%
Fund 2017	2.1%	0.6%	4.6%	4.7%	2.7%	(2.9)%	10.0%	2.2%	5.6%	5.8%	(2.3)%	(8.3)%	26.2%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Oct 2019
Equities	95.86%
China	31.85%
India	10.42%
Russian Federation	9.39%
France	7.28%
Brazil	6.32%
South Africa	5.20%
Netherlands	4.65%
United Kingdom	4.31%
United States	4.07%
South Korea	3.16%
Other	9.20%
Cash	4.06%
Other	2.86%
USD	0.84%
HKD	0.49%
EUR	0.00%
ZAR	(0.13)%
Commodities	0.08%
Jersey	0.08%

TOP 10 HOLDINGS

As at 30 Sep 2019	% of Fund
Ping An Insurance Group Co (China)	4.7%
Housing Dev Finance Corp (India)	4.4%
58 Com Inc-adr (China)	4.3%
Alibaba Group Holding (China)	4.0%
British American Tobacco Plc (United Kingdom)	3.7%
Naspers Ltd (South Africa)	3.5%
Airbus Group Se (France)	3.3%
Magnit Ojsc-spon (Russian Federation)	3.1%
Aia Group Ltd (Hong Kong)	2.9%
Sberbank (Russian Federation)	2.8%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01