

# CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

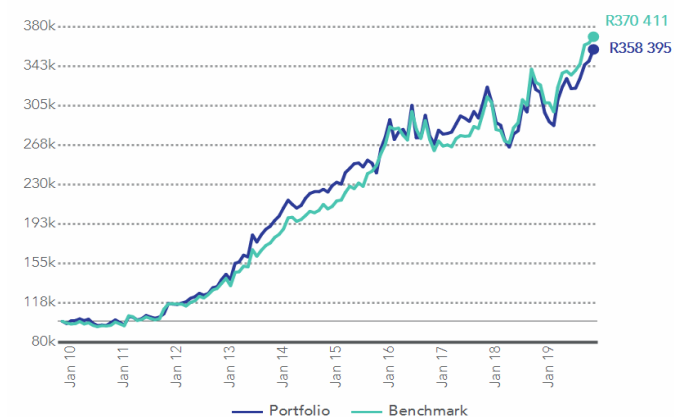
CLASS A as at 31 October 2019

<b>Fund category</b>	Global - Multi Asset - High Equity
<b>Launch date</b>	29 October 2009
<b>Fund size</b>	R 7.08 billion
<b>NAV</b>	353.00 cents
<b>Benchmark/Performance</b>	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Louis Stassen, Neil Padoa and Humaira Surve

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.52%	1.53%
Fund expenses	1.34%	1.37%
VAT	0.12%	0.09%
Transaction costs (inc. VAT)	0.06%	0.07%
Total Investment Charge	0.16%	0.14%
	1.68%	1.67%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	258.4%	270.4%	(12.0%)
Since Launch (annualised)	13.6%	14.0%	(0.4%)
Latest 10 years (annualised)	13.6%	14.0%	(0.4%)
Latest 5 years (annualised)	10.0%	12.4%	(2.4%)
Latest 3 years (annualised)	10.1%	12.2%	(2.1%)
Latest 1 year	12.9%	14.1%	(1.3%)
Year to date	23.7%	20.4%	3.3%

### RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	85.1%	91.6%	(6.6%)
Since Launch (annualised)	6.3%	6.7%	(0.4%)
Latest 3 years (annualised)	6.2%	8.0%	(1.8%)
Latest 1 year (annualised)	10.6%	11.7%	(1.1%)
Year to date	17.8%	14.5%	3.3%

### MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%			23.7%
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	0.3%
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%

## PORTFOLIO DETAIL

### ASSET ALLOCATION EXPOSURE

Sector	31 Oct 2019
Equities	59.3%
Property	6.9%
Commodities	1.8%
Bonds	11.2%
Cash	20.8%

### TOP 10 HOLDINGS

As at 30 Sep 2019	% of Fund
British American Tobacco	3.5%
Alphabet Inc	3.4%
Charter Communication A	3.2%
Philip Morris Int Inc	2.1%
Blackstone Group	2.0%
Altice Financing Sa	2.0%
Airbus Group Se	1.6%
Alibaba Group Holding	1.5%
Facebook Inc.	1.5%
Anheuser-busch Inbev	1.5%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.5%	12.1%
Sharpe Ratio	0.46	0.54
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	62.5%	61.7%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018