

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

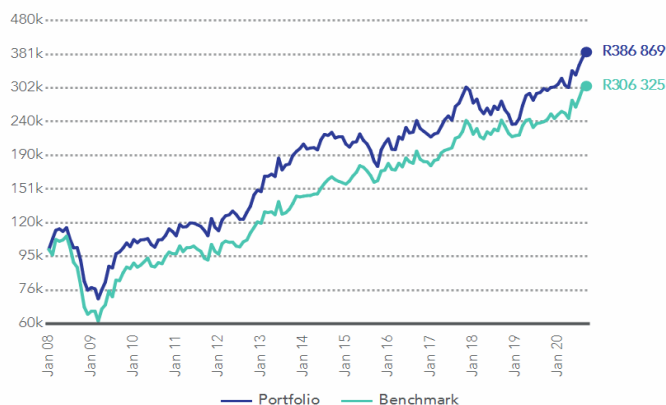
CLASS A as at 31 August 2020

Fund category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 4.97 billion
NAV	374.36 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios and Paul Neethling

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.33%	1.51%
Adjusted for out/(under)-performance	1.15%	1.17%
Fund expenses	(0.10)%	0.04%
VAT	0.13%	0.13%
Transaction costs (inc. VAT)	0.16%	0.18%
Total Investment Charge	0.15%	0.19%
	1.48%	1.70%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	286.9%	206.3%	80.5%
Since Launch (annualised)	11.3%	9.2%	2.0%
Latest 10 years (annualised)	13.7%	13.0%	0.8%
Latest 5 years (annualised)	16.2%	14.1%	2.1%
Latest 3 years (annualised)	12.4%	12.3%	0.1%
Latest 1 year	28.5%	27.7%	0.8%
Year to date	24.7%	21.5%	3.2%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	11.3%	9.2%
Annualised Deviation	17.0%	15.5%
Sharpe Ratio	0.19	0.07
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	57.9%	57.9%
	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	4.2%	(4.7)%	(1.5)%	12.2%	(2.9)%	7.0%	5.5%	3.7%					24.7%
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%	(1.3)%	2.1%	0.3%	1.9%	31.3%
Fund 2018	2.7%	(6.6)%	(3.1)%	3.8%	(4.2)%	5.8%	(2.3)%	5.9%	(5.8)%	(3.1)%	(6.4)%	0.1%	(13.4)%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Aug 2020
Equities	95.68%
China	35.00%
India	9.43%
Russian Federation	9.08%
South Africa	5.71%
Brazil	4.85%
South Korea	4.76%
France	4.71%
Netherlands	3.53%
Mexico	3.47%
United States	3.39%
Other	11.76%
Cash	4.02%
Other	2.04%
USD	1.38%
ZAR	0.43%
HKD	0.17%
EUR	0.00%
Real Estate	0.19%
Brazil	0.19%
Commodities	0.11%
Ireland	0.11%

TOP 10 HOLDINGS

As at 30 Jun 2020	% of Fund
Naspers Ltd (South Africa)	5.2%
Alibaba Group Holding (China)	4.4%
Ping An Insurance Group Co (China)	4.1%
Housing Dev Finance Corp (India)	4.0%
Wuliangye Yibin Co Ltd (China)	3.9%
Jd.com Inc ADR (China)	3.9%
Formento Economico Mexicano (Mexico)	3.0%
Philip Morris Int Inc (United States)	2.9%
Yandex Nv - A (Russian Federation)	2.8%
Prosus Na (China)	2.7%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01