

CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

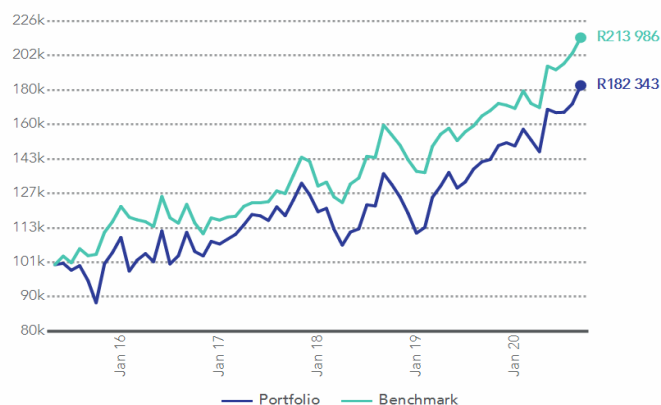
CLASS A as at 31 August 2020

Fund category	Global – Equity – General
Launch date	30 April 2015
Fund size	R858.57 million
NAV	182.35 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Neil Padoa and Humaira Surve

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.23%	1.42%
Fund expenses	1.05%	1.14%
VAT	0.11%	0.21%
Transaction costs (inc. VAT)	0.06%	0.06%
Total Investment Charge	0.12%	0.21%
	1.35%	1.63%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	82.3%	114.0%	(31.6%)
Since Launch (annualised)	11.9%	15.3%	(3.4%)
Latest 5 years (annualised)	14.0%	15.7%	(1.8%)
Latest 3 years (annualised)	15.7%	19.0%	(3.4%)
Latest 1 year	29.1%	30.0%	(0.8%)
Year to date	22.5%	26.7%	(4.2%)

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.0%	15.8%
Sharpe Ratio	0.20	0.45
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(18.7%)	(14.7%)
Positive Months	59.4%	56.3%

	Fund	Date Range
Highest annual return	39.0%	Feb 2019 - Jan 2020
Lowest annual return	(6.9%)	Jan 2018 - Dec 2018

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	5.8%	(3.5)%	(3.9)%	15.3%	(1.1)%	0.1%	2.9%	6.4%					22.5%
Fund 2019	1.9%	10.6%	3.9%	4.6%	(5.1)%	2.1%	4.4%	2.5%	0.7%	4.8%	1.0%	(1.1)%	33.9%
Fund 2018	1.1%	(6.7)%	(5.2)%	4.4%	1.1%	8.4%	(0.4)%	11.4%	(3.5)%	(4.2)%	(5.3)%	(6.4)%	(6.9)%

PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2020
Equities	99.9%
North America	49.1%
Europe	36.9%
Asia	10.7%
South Africa	3.0%
Latin American	0.3%
Cash	0.1%

TOP 10 HOLDINGS

As at 30 Jun 2020	% of Fund
Alphabet Inc	4.8%
Charter Communication A	4.4%
British American Tobacco	4.2%
Naspers Ltd	3.7%
Alibaba Group Holding	3.2%
Philip Morris Int Inc	3.2%
Heineken NV	3.1%
Unitedhealth Group Inc	2.9%
Airbus Group Se	2.7%
Salesforce.com Inc	2.5%