

CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

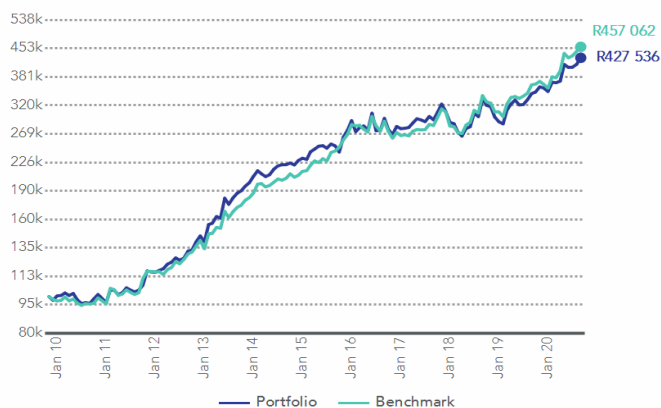
CLASS A as at 31 August 2020

Fund category	Global - Multi Asset - High Equity
Launch date	29 October 2009
Fund size	R 8.16 billion
NAV	421.10 cents
Benchmark/Performance	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
Fee Hurdle	
Portfolio manager/s	Louis Stassen, Neil Padoa and Humaira Surve

	1 Year	3 Year
Total Expense Ratio	1.40%	1.46%
Fund management fee	1.25%	1.31%
Fund expenses	0.09%	0.09%
VAT	0.06%	0.06%
Transaction costs (inc. VAT)	0.08%	0.14%
Total Investment Charge	1.48%	1.60%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	327.5%	357.1%	(29.5%)
Since Launch (annualised)	14.4%	15.1%	(0.7%)
Latest 10 years (annualised)	16.1%	16.9%	(0.8%)
Latest 5 years (annualised)	11.3%	13.5%	(2.2%)
Latest 3 years (annualised)	13.4%	17.3%	(3.9%)
Latest 1 year	24.4%	26.0%	(1.7%)
Year to date	22.7%	28.5%	(5.8%)

RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	97.0%	110.7%	(13.7%)
Since Launch (annualised)	6.5%	7.1%	(0.7%)
Latest 3 years (annualised)	3.8%	7.4%	(3.6%)
Latest 1 year (annualised)	11.5%	13.0%	(1.5%)
Year to date	1.9%	6.2%	(4.3%)

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	5.8%	(0.3)%	0.9%	10.7%	(1.7)%	0.1%	1.7%	4.1%					22.7%
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%	(0.8)%	(2.0)%	20.2%
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	0.3%

PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2020
Equities	56.7%
Property	2.9%
Infrastructure	1.9%
Commodities	6.5%
Bonds	10.9%
Cash	21.1%

TOP 10 HOLDINGS

As at 30 Jun 2020	% of Fund
Alphabet Inc	2.9%
Charter Communication A	2.7%
British American Tobacco	2.6%
Naspers Ltd	2.3%
Alibaba Group Holding	1.9%
Philip Morris Int Inc	1.9%
Heineken NV	1.9%
Vinci Sa	1.8%
Unitedhealth Group Inc	1.8%
Airbus Group Se	1.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.5%	12.4%
Sharpe Ratio	0.47	0.57
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	62.3%	61.5%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018