

# CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

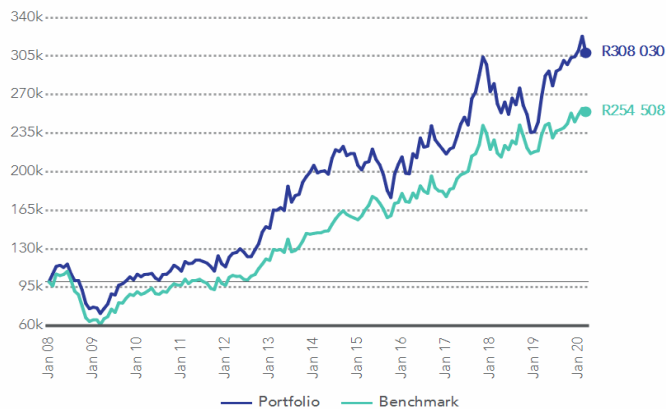
CLASS A as at 29 February 2020

<b>Fund category</b>	Global - Multi Asset - Flexible
<b>Launch date</b>	28 December 2007
<b>Fund size</b>	R 4.28 billion
<b>NAV</b>	298.07 cents
<b>Benchmark/Performance</b>	MSCI Emerging Markets Index
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios, Henk Groenewald and Paul Neethling

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.33%	1.46%
Adjusted for out/(under)-performance	1.15%	1.19%
Fund expenses	(0.10)%	(0.03)%
VAT	0.13%	0.14%
Transaction costs (inc. VAT)	0.16%	0.17%
Total Investment Charge	0.15%	0.17%
	1.48%	1.63%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	208.0%	154.5%	53.5%
Since Launch (annualised)	9.7%	8.0%	1.7%
Latest 10 years (annualised)	11.2%	11.0%	0.2%
Latest 5 years (annualised)	8.1%	9.0%	(0.9)%
Latest 3 years (annualised)	11.5%	11.2%	0.3%
Latest 1 year	15.1%	9.0%	6.1%
Year to date	(0.7)%	1.0%	(1.7)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	9.7%	8.0%
Annualised Deviation	16.8%	15.1%
Sharpe Ratio	0.12	0.02
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	57.5%	57.5%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	4.2%	(4.7)%											(0.7)%
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%	(1.3)%	2.1%	0.3%	1.9%	31.3%
Fund 2018	2.7%	(6.6)%	(3.1)%	3.8%	(4.2)%	5.8%	(2.3)%	5.9%	(5.8)%	(3.1)%	(6.4)%	0.1%	(13.4)%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	29 Feb 2020
<b>Equities</b>	<b>94.22%</b>
China	36.81%
India	10.86%
Russian Federation	10.13%
France	5.50%
Brazil	4.98%
Mexico	4.16%
United States	4.02%
Netherlands	3.59%
United Kingdom	3.50%
South Korea	3.23%
Other	7.44%
<b>Cash</b>	<b>5.67%</b>
Other	2.96%
ZAR	1.38%
USD	0.83%
HKD	0.49%
EUR	0.00%
<b>Commodities</b>	<b>0.11%</b>
Ireland	0.11%

### TOP 10 HOLDINGS

As at 31 Dec 2019	% of Fund
Housing Dev Finance Corp (India)	4.8%
Ping An Insurance Group Co (China)	4.7%
58 Com Inc-adr (China)	4.5%
Naspers Ltd (China)	4.1%
Alibaba Group Holding (China)	3.8%
British American Tobacco Plc (United Kingdom)	3.1%
Airbus Group Se (France)	2.9%
Wuliangye Yibin Co Ltd - A (China)	2.8%
Yandex Nv - A (Russian Federation)	2.7%
Lvmh (France)	2.7%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01