

# CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

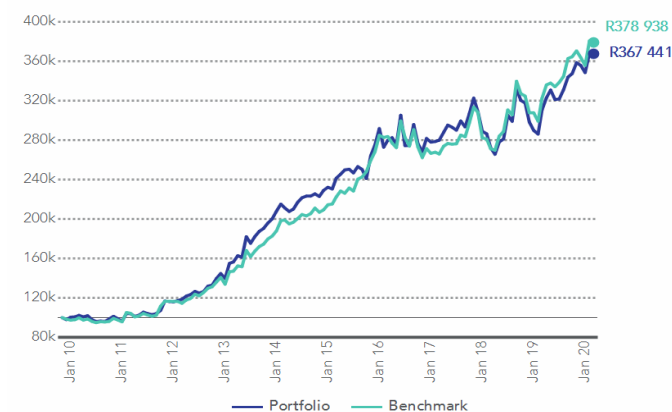
CLASS A as at 29 February 2020

<b>Fund category</b>	Global - Multi Asset - High Equity
<b>Launch date</b>	29 October 2009
<b>Fund size</b>	R 7.27 billion
<b>NAV</b>	361.91 cents
<b>Benchmark/Performance</b>	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Louis Stassen, Neil Padoa and Humaira Surve

<b>Total Expense Ratio</b>	1 Year	3 Year
Fund management fee	1.40%	1.49%
Fund expenses	1.25%	1.35%
VAT	0.09%	0.07%
Transaction costs (inc. VAT)	0.06%	0.06%
<b>Total Investment Charge</b>	0.08%	0.14%
	1.48%	1.63%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	267.4%	278.9%	(11.5%)
Since Launch (annualised)	13.4%	13.8%	(0.3%)
Latest 10 years (annualised)	13.6%	14.3%	(0.6%)
Latest 5 years (annualised)	8.8%	11.3%	(2.5%)
Latest 3 years (annualised)	9.5%	12.5%	(3.0%)
Latest 1 year	18.3%	17.5%	0.8%
Year to date	5.5%	6.5%	(1.1%)

### RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	83.3%	89.0%	(5.7%)
Since Launch (annualised)	6.0%	6.4%	(0.3%)
Latest 3 years (annualised)	3.1%	6.1%	(3.1%)
Latest 1 year (annualised)	5.9%	5.8%	0.1%
Year to date	(5.2%)	(4.7%)	(0.5%)

### MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	5.8%	(0.3)%											5.5%
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%	(0.8)%	(2.0)%	20.2%
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	0.3%

## PORTFOLIO DETAIL

### ASSET ALLOCATION EXPOSURE

Sector	29 Feb 2020
Equities	55.6%
Property	4.7%
Infrastructure	0.3%
Commodities	3.8%
Bonds	10.2%
Cash	25.4%

### TOP 10 HOLDINGS

As at 31 Dec 2019	% of Fund
British American Tobacco	3.1%
Alphabet Inc	3.0%
Charter Communication A	2.8%
Airbus Group Se	2.0%
Philip Morris Int Inc	1.9%
Anthem Inc	1.8%
Heineken NV	1.8%
Unitedhealth Group Inc	1.8%
Naspers Ltd	1.7%
Alibaba Group Holding	1.6%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.4%	12.2%
Sharpe Ratio	0.43	0.51
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	61.3%	60.5%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018