

CORONATION GLOBAL OPPORTUNITIES EQUITY [ZAR] FEEDER FUND

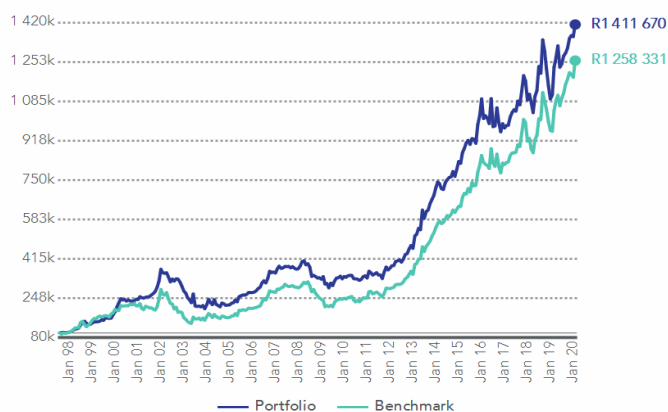
CLASS A as at 31 January 2020

Fund category	Global - Equity - General
Launch date	01 August 1997
Fund size	R 7.81 billion
NAV	13085.61 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson and Karl Leinberger

Total Expense Ratio	1 Year	3 Year
	1.85%	2.09%
Fund management fee	0.85%	1.05%
Fund expenses	0.93%	0.98%
VAT	0.06%	0.06%
Transaction costs (inc. VAT)	0.17%	0.15%
Total Investment Charge	2.02%	2.24%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1311.7%	1158.3%	153.3%
Since Launch (annualised)	12.5%	11.9%	0.6%
Latest 20 years (annualised)	10.0%	9.8%	0.2%
Latest 15 years (annualised)	13.0%	14.2%	(1.2)%
Latest 10 years (annualised)	15.4%	17.8%	(2.4)%
Latest 5 years (annualised)	11.5%	14.6%	(3.1)%
Latest 3 years (annualised)	12.8%	15.1%	(2.3)%
Latest 1 year	27.0%	31.4%	(4.5)%
Year to date	3.8%	6.0%	(2.2)%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	333.3%	286.3%	47.0%
Since Launch (annualised)	6.7%	6.2%	0.5%
Latest 15 years (annualised)	6.3%	7.4%	(1.1)%
Latest 10 years (annualised)	7.9%	10.1%	(2.2)%
Latest 5 years (annualised)	5.9%	8.9%	(2.9)%
Latest 3 years (annualised)	8.7%	11.0%	(2.3)%
Latest 1 year (annualised)	12.9%	16.0%	(3.1)%
Year to date	(2.3)%	(1.1)%	(1.2)%
2019	27.2%	26.6%	0.6%
2018	(14.1)%	(9.4)%	(4.7)%

MONTHLY PERFORMANCE (AFTER FEES) - (ZAR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	3.8%												3.8%
Fund 2019	1.6%	10.6%	3.3%	4.0%	(6.9)%	1.1%	2.8%	1.0%	1.6%	3.2%	0.9%	(0.4)%	24.3%
Fund 2018	2.3%	(3.0)%	(4.2)%	6.7%	2.2%	9.0%	(2.4)%	11.9%	(3.5)%	(6.0)%	(5.7)%	(5.0)%	0.4%

PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

	31 Jan 2020
Equities	92.1%
Global (7 Funds)	92.1%
Equity futures	7.6%
Cash	0.3%

TOP 5 HOLDINGS

As at 31 Dec 2019

Egerton Capital Equity Fund
Contrarius Global Equity Fund
Maverick Capital
Lansdowne Capital
Tremblant Capital

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.1%	16.7%
Sharpe Ratio	0.31	0.27
Maximum Gain	51.7%	53.2%
Maximum Drawdown	(45.3)%	(50.7)%
Positive Months	61.9%	58.1%

	Fund	Date Range
Highest annual return	66.2%	Apr 1999 - Mar 2000
Lowest annual return	(36.1)%	Oct 2002 - Sep 2003