

CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

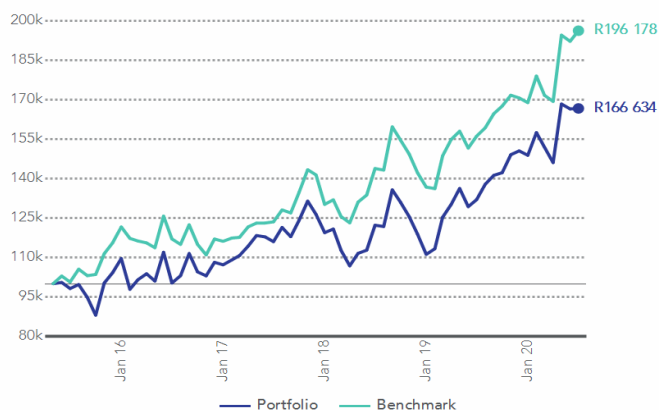
CLASS A as at 30 June 2020

Fund category	Global – Equity – General
Launch date	30 April 2015
Fund size	R781.95 million
NAV	166.64 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen, Neil Padoa and Humaira Surve

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.23%	1.48%
Fund expenses	1.05%	1.14%
VAT	0.11%	0.27%
Transaction costs (inc. VAT)	0.06%	0.06%
Total Investment Charge	0.12%	0.20%
	1.35%	1.68%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	66.6%	96.2%	(29.5%)
Since Launch (annualised)	10.4%	13.9%	(3.5%)
Latest 5 years (annualised)	11.2%	14.3%	(3.1%)
Latest 3 years (annualised)	12.8%	16.7%	(3.8%)
Latest 1 year	26.3%	25.7%	0.6%
Year to date	12.0%	16.2%	(4.2%)

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.1%	15.9%
Sharpe Ratio	0.08	0.31
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(18.7%)	(14.7%)
Positive Months	58.1%	54.8%

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	5.8%	(3.5)%	(3.9)%	15.3%	(1.1)%	0.1%							12.0%
Fund 2019	1.9%	10.6%	3.9%	4.6%	(5.1)%	2.1%	4.4%	2.5%	0.7%	4.8%	1.0%	(1.1)%	33.9%
Fund 2018	1.1%	(6.7)%	(5.2)%	4.4%	1.1%	8.4%	(0.4)%	11.4%	(3.5)%	(4.2)%	(5.3)%	(6.4)%	(6.9)%

PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2020
Equities	98.6%
North America	50.6%
Europe	34.7%
Asia	9.4%
South Africa	3.6%
Latin American	0.3%
Cash	1.4%

TOP 10 HOLDINGS

As at 30 Jun 2020	% of Fund
Alphabet Inc	4.8%
Charter Communication A	4.4%
British American Tobacco	4.2%
Naspers Ltd	3.7%
Alibaba Group Holding	3.2%
Philip Morris Int Inc	3.2%
Heineken NV	3.1%
Unitedhealth Group Inc	2.9%
Airbus Group Se	2.7%
Salesforce.com Inc	2.5%