

CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

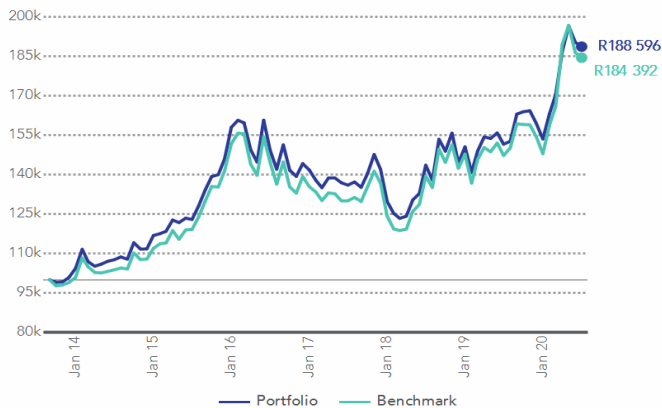
CLASS A as at 30 June 2020

Fund Category	Global - Multi-Asset - Income
Launch date	30 August 2013
Fund size	R 1.77 billion
NAV	188.59 cents
Benchmark/Performance	110% of USD 3-month LIBOR
Fee Hurdle	
Portfolio manager/s	Stephen Peirce, Nishan Maharaj & Seamus Vasey

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.93%	0.98%
Fund expenses	0.80%	0.82%
VAT	0.08%	0.12%
Transaction costs (inc. VAT)	0.05%	0.05%
Total Investment Charge	0.01%	0.02%
	0.94%	1.00%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	88.6%	84.4%	4.2%
Since Launch (annualised)	9.7%	9.4%	0.4%
Latest 5 years (annualised)	8.9%	9.1%	(0.2)%
Latest 3 years (annualised)	11.5%	12.4%	(0.8)%
Latest 1 year	24.5%	25.3%	(0.8)%
Year to date	22.9%	24.7%	(1.8)%

	Fund
Modified Duration	0.5
Yield	1.3%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	11.0%	9.1%	1.9%
Since Launch (annualised)	1.5%	1.3%	0.3%
Latest 1 year (annualised)	1.1%	1.8%	(0.7)%
Year to date	(0.5)%	0.6%	(1.1)%

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%							22.9%
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%	6.8%	0.5%	0.2%	(2.9)%	(3.7)%	2.0%
Fund 2018	(3.5)%	(1.5)%	0.7%	5.0%	1.9%	8.1%	(4.0)%	11.3%	(3.0)%	4.6%	(7.3)%	4.3%	16.0%
Fund 2017	(2.8)%	(2.0)%	2.8%	0.0%	(1.3)%	(0.6)%	0.9%	(1.5)%	3.9%	5.2%	(3.8)%	(8.6)%	(8.5)%
Fund 2016	1.7%	(0.6)%	(6.4)%	(3.1)%	11.0%	(7.1)%	(4.9)%	6.5%	(6.4)%	(1.7)%	3.5%	(1.7)%	(10.3)%
Fund 2015	0.6%	0.8%	3.6%	(0.8)%	1.4%	(0.4)%	4.2%	4.7%	3.8%	0.5%	4.3%	8.2%	35.2%

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	Domestic Assets	International Assets
Cash and Money Market NCD's	35.6%	11.6%
Fixed Rate Bonds	0.0%	31.2%
Floating Rate Bonds	0.1%	19.1%
Inflation Linked Bonds	0.0%	1.3%
Listed Property	0.2%	0.9%
Total	35.9%	64.1%

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Government	24.1%
State Owned Entities	0.0%
Banks and Insurers: NCDs and Deposits	15.9%
Banks: Senior Debt	30.5%
Banks: Subordinate Debt (<12m)	0.6%
Banks: Subordinate Debt (>12m)	5.1%
Insurers	0.0%
Corporates (excl Banks)	19.2%
REITS	3.2%
Supra	1.5%

TOP 5 ISSUER EXPOSURE

	% of Fund
United States Government Treasury	30.9%
Citi Group Inc	3.7%
UBS AG Jersey Bank	3.4%
HSBC Bank Plc	3.4%
Standard Chartered Plc	2.5%
Total	44.0%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.7%	15.4%
Sharpe Ratio	0.06	0.03
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(23.8)%
Positive Months	57.3%	54.9%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(15.4)%	Mar 2016 - Feb 2017