

# CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

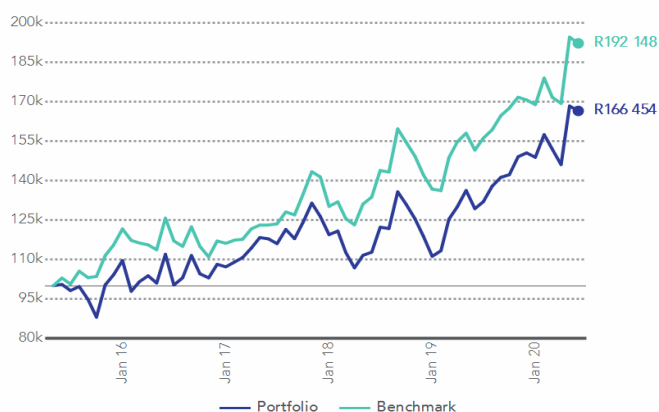
CLASS A as at 31 May 2020

<b>Fund category</b>	Global – Equity – General
<b>Launch date</b>	30 April 2015
<b>Fund size</b>	R764.51 million
<b>NAV</b>	166.46 cents
<b>Benchmark/Performance</b>	MSCI All Country World Index
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Louis Stassen, Neil Padoa and Humaira Surve

<b>Total Expense Ratio</b>	1 Year	3 Year
Fund management fee	1.23%	1.48%
Fund expenses	1.05%	1.14%
VAT	0.11%	0.27%
Transaction costs (inc. VAT)	0.06%	0.06%
<b>Total Investment Charge</b>	0.12%	0.20%
	1.35%	1.68%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	66.5%	92.1%	(25.7%)
Since Launch (annualised)	10.5%	13.7%	(3.2%)
Latest 5 years (annualised)	10.6%	13.3%	(2.7%)
Latest 3 years (annualised)	12.2%	16.0%	(3.8%)
Latest 1 year	28.7%	26.8%	2.0%
Year to date	11.8%	13.8%	(2.0%)

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.3%	16.0%
Sharpe Ratio	0.06	0.27
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(18.7%)	(14.7%)
Positive Months	57.4%	54.1%

### MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	5.8%	(3.5)%	(3.9)%	15.3%	(1.1)%								<b>11.9%</b>
Fund 2019	1.9%	10.6%	3.9%	4.6%	(5.1)%	2.1%	4.4%	2.5%	0.7%	4.8%	1.0%	(1.1)%	<b>33.9%</b>
Fund 2018	1.1%	(6.7)%	(5.2)%	4.4%	1.1%	8.4%	(0.4)%	11.4%	(3.5)%	(4.2)%	(5.3)%	(6.4)%	<b>(6.9)%</b>

## PORTFOLIO DETAIL

### GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 May 2020
<b>Equities</b>	<b>99.2%</b>
North America	53.3%
Europe	33.0%
Asia	9.3%
South Africa	3.3%
Latin American	0.3%
<b>Cash</b>	<b>0.8%</b>

### TOP 10 HOLDINGS

As at 31 Mar 2020	% of Fund
Alphabet Inc	5.2%
British American Tobacco	5.1%
Charter Communication A	4.8%
Philip Morris Int Inc	3.6%
Naspers Ltd	3.5%
Heineken NV	3.0%
Unitedhealth Group Inc	2.8%
Alibaba Group Holding	2.7%
Anthem Inc	2.7%
Airbus Group Se	2.5%