

CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

CLASS A as at 31 May 2020

Fund Category	Global - Multi-Asset - Income
Launch date	30 August 2013
Fund size	R 1.31 billion
NAV	190.26 cents
Benchmark/Performance	110% of USD 3-month LIBOR
Fee Hurdle	
Portfolio manager/s	Stephen Peirce, Nishan Maharaj & Seamus Vasey

	1 Year	3 Year
Total Expense Ratio	0.93%	0.98%
Fund management fee	0.80%	0.82%
Fund expenses	0.08%	0.12%
VAT	0.05%	0.05%
Transaction costs (inc. VAT)	0.01%	0.02%
Total Investment Charge	0.94%	1.00%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	90.3%	86.3%	3.9%
Since Launch (annualised)	10.0%	9.7%	0.3%
Latest 5 years (annualised)	9.0%	9.4%	(0.3)%
Latest 3 years (annualised)	11.6%	12.8%	(1.1)%
Latest 1 year	22.1%	22.6%	(0.5)%
Year to date	23.9%	26.0%	(2.0)%

	Fund
Modified Duration	0.3
Yield	1.4%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	10.4%	9.1%	1.3%
Since Launch (annualised)	1.5%	1.3%	0.2%
Latest 1 year (annualised)	0.9%	2.0%	(1.1)%
Year to date	(1.1)%	0.6%	(1.7)%

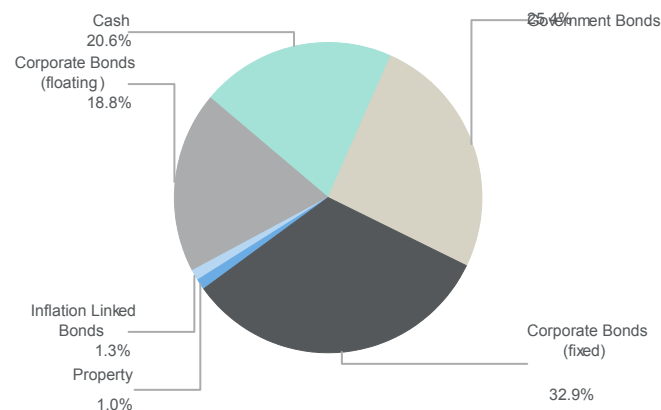
MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%								23.9%
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%	6.8%	0.5%	0.2%	(2.9)%	(3.7)%	2.0%
Fund 2018	(3.5)%	(1.5)%	0.7%	5.0%	1.9%	8.1%	(4.0)%	11.3%	(3.0)%	4.6%	(7.3)%	4.3%	16.0%
Fund 2017	(2.8)%	(2.0)%	2.8%	0.0%	(1.3)%	(0.6)%	0.9%	(1.5)%	3.9%	5.2%	(3.8)%	(8.6)%	(8.5)%
Fund 2016	1.7%	(0.6)%	(6.4)%	(3.1)%	11.0%	(7.1)%	(4.9)%	6.5%	(6.4)%	(1.7)%	3.5%	(1.7)%	(10.3)%
Fund 2015	0.6%	0.8%	3.6%	(0.8)%	1.4%	(0.4)%	4.2%	4.7%	3.8%	0.5%	4.3%	8.2%	35.2%

PORTFOLIO DETAIL

PORTFOLIO COMPOSITION

As at 31 May 2020



RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.8%	15.5%
Sharpe Ratio	0.06	0.03
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(23.8)%
Positive Months	58.0%	55.6%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(15.4)%	Mar 2016 - Feb 2017