CORONATION FINANCIAL FUND

CLASS A as at 30 November 2020

Fund category: South African - Equity - Financial
Launch date: 01 July 1998
Fund size: R211.57 million
NAV: 4106.74 cents
Benchmark/Performance: FTSE/JSE Financial Index
Fee Hurdle: Neill Young and Godwill Chahwahwa

PORTFOLIO DETAIL

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

Since Launch (unannualised)
- Fund: 743.2%
- Benchmark: 494.0%
- Active Return: 249.2%

Since Launch (annualised)
- Fund: 10.0%
- Benchmark: 8.3%
- Active Return: 1.7%

Latest 20 years (annualised)
- Fund: 11.5%
- Benchmark: 10.3%
- Active Return: 1.3%

Latest 15 years (annualised)
- Fund: 8.8%
- Benchmark: 8.6%
- Active Return: 0.3%

Latest 10 years (annualised)
- Fund: 7.1%
- Benchmark: 7.8%
- Active Return: 0.7%

Latest 5 years (annualised)
- Fund: 4.7%
- Benchmark: 4.1%
- Active Return: 0.6%

Latest 3 years (annualised)
- Fund: 2.5%
- Benchmark: 6.9%
- Active Return: 0.7%

Latest 1 year
- Fund: 21.5%
- Benchmark: 25.3%
- Active Return: 3.8%

Year to date
- Fund: 22.5%
- Benchmark: 25.8%
- Active Return: 3.4%

RISK STATISTICS SINCE LAUNCH

- Fund: 19.8%
- Benchmark: 21.0%
- Sharpe Ratio: 0.06
- Jul 2004
- Maximum Gain: 80.4%
- Jul 2004
- Maximum Drawdown: 45.4%
- Jul 2004
- Positive Months: 59.1%
- Jul 2004

Highest annual return: 63.0%
- Aug 2004 - Jul 2005

Lowest annual return: 39.5%
- Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

<table>
<thead>
<tr>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund 2020: 5.0%</td>
<td>8.6%</td>
<td>28.4%</td>
<td>13.2%</td>
<td>2.8%</td>
<td>3.6%</td>
<td>2.3%</td>
<td>3.2%</td>
<td>1.0%</td>
<td>5.8%</td>
<td>16.1%</td>
<td>(22.5)%</td>
<td></td>
</tr>
<tr>
<td>Fund 2019: 3.3%</td>
<td>0.2%</td>
<td>3.7%</td>
<td>6.1%</td>
<td>3.6%</td>
<td>0.9%</td>
<td>7.4%</td>
<td>4.5%</td>
<td>4.4%</td>
<td>3.3%</td>
<td>2.4%</td>
<td>1.2%</td>
<td>(3.4)%</td>
</tr>
<tr>
<td>Fund 2018: 0.5%</td>
<td>3.8%</td>
<td>2.8%</td>
<td>3.6%</td>
<td>5.3%</td>
<td>2.5%</td>
<td>4.0%</td>
<td>1.1%</td>
<td>1.9%</td>
<td>3.2%</td>
<td>2.0%</td>
<td>0.7%</td>
<td>(5.6)%</td>
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Please refer to page 4 of the Comprehensive Fact Sheet for important additional information, including change in cost disclosures.

Client Service: 0800 22 11 77 Email: clientservice@coronation.com Website: www.coronation.com Minimum Disclosure Document Page 2/4

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